

**M/s. S. VISWANATHAN**

Chartered Accountants  
17, Bishop Wallers Avenue (West)  
Mylapore, Chennai - 600 004.

Branches: Bangalore & Coimbatore



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**INDEPENDENT AUDITORS' REPORT**

To the Members of Assam Hospitals Limited

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of Assam Hospitals Limited ("the company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



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We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.



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2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in Annexure "II"
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred to the investor education and protection fund by the company.

New No. 17, Bishop Wallers Avenue  
(West) Mylapore, Chennai – 600004

Place: Chennai  
Date: 19/05/2016

For S. Viswanathan LLP  
Chartered Accountants  
FRN: 004770S/S200025



*V C Krishnan*  
19/05/16  
V C Krishnan  
Partner  
Membership No: 022167

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**Annexure I to Independent Auditors Report**

The Annexure referred to in paragraph 1 of Our Report of even date to the members of Assam Hospitals Limited. On the accounts of the company for the year ended 31st March 2016.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. (a) The company is maintaining proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) The company has a program of physical verification of its fixed assets by which all fixed assets are verified in a phased manner at reasonable intervals. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were observed by the Management on such verification.  
  
(c) The title deeds of immovable properties owned by the company are held in the name of the company. The title deeds of immovable property in the form of building constructed are held in the name of the company also refer to note no: 10 in notes to accounts
2. Stock of medicines, stores, spares, consumables, chemicals, lab materials and surgical instruments have been physically verified at reasonable intervals by the Management.



3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3 (a), 3 (b) and 3(c) are not applicable.
4. The company has not provided any loan or investments or Guarantees or Securities which falls under the purview Sec 185 and Sec 186 of Companies Act 2013.
5. According to the information and explanations given to us, the Company has not accepted deposits from the public and consequently the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposits)amended Rules, 2015 are not applicable.
6. We have broadly reviewed the records maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under sub-section 1 of Section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.
7. (a) According to the information and explanations given to us, the Company is regular in depositing with the appropriate authorities the undisputed statutory dues in the case of Provident Fund, Employees'



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State Insurance and Tax deducted at source. To the best of our knowledge and according to the information and explanations given to us, there are no arrears of outstanding statutory dues as at March 31, 2016 for a period of more than six months from the date they became payable. To the best of our knowledge and belief and according to the information and explanations given to us, excise duty is not applicable to this Company.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues disputed with respect to Service Tax, VAT, Cess, Customs duty and Income tax.

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any dues to financial institutions, banks and debenture holders.
9. In our opinion and according to the information and explanations given to us, the Company has not raised any money by the way of initial public offer (including debt instruments) and hence this clause is not applicable.
10. According to the information and explanations given to us, by the Company, no fraud on or by the Company has been noticed or reported, during the year.
11. The Managerial Remuneration paid by the company is as per the Sec 197 of The Companies Act 2013 and Schedule V of the Companies Act 2013.
12. The Company is not a Nidhi company hence this clause is not applicable.
13. All transactions mentioned are in compliance with Sec 177 and Sec 188 of the Companies Act 2013 are in congruence with the requirements of Accounting Standard.



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14. The Company has made a preferential allotment of 42,99,233 equity shares of Rs. 10 (face value) each at a premium of Rs. 123.15 per share for a total value of Rs. 57,24,42,874 /-
15. The company has not entered into any non-cash transactions with the Directors or the persons connected with him which will come under the purview of Sec 192 Companies Act 2013.
16. As the Company is not in non banking financial services this clause does not apply

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For S Viswanathan LLP  
Chartered Accountants  
FRN: 004770S/S200025

Place: Chennai  
Date: 19/05/2016



*V C Krishnan*  
19/05/16

V C Krishnan  
Partner  
Membership No: 022167

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**Annexure - II to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Assam Hospitals Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both





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applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;  
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted



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accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

New No. 17, Bishop Wallers Avenue (West)  
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Place: Chennai  
Date: 19/05/2016



For SViswanathan LLP  
Chartered Accountants  
FRN: 004770S/S200025

*V C Krishnan*  
19/05/16

V C Krishnan  
Partner

Membership No: 022167

**ASSAM HOSPITALS LTD**

Lotus tower, G. S. Road

Guwahati 781005

CIN: U85110AS1997PLC004987

**Balance Sheet as at March 31, 2016**

	Note	Current Year 31.03.2016	Previous Year 31.03.2015
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's funds</b>			
(a) Share Capital	1	842,98,680	413,06,350
(b) Reserve and surplus	2	7491,36,464	2016,85,819
(c) Money received against share warrants		-	-
<b>2 Share Application money pending allotment</b>			-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	215,18,166	420,16,418
(b) Deferred tax liabilities (net)	4	27,09,667	48,07,473
(c) Other long-term liabilities	5	70,11,000	84,13,200
(d) Long-term provisions			
<b>4 Current liabilities</b>			
(a) Short-term borrowings	6	375,98,838	237,22,525
(b) Trade Payables	7	541,18,441	471,58,094
(c) Other current liabilities	8	663,84,779	566,06,973
(d) Short-term provisions	9	200,00,933	72,40,608
<b>TOTAL</b>		<b>10427,76,968</b>	<b>4329,57,460</b>
<b>B. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	10	2524,24,323	2514,82,485
(ii) Intangible assets		12,91,173	8,80,224
(iii) Capital work-in-progress		146,68,716	136,86,447
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments	11	33,13,017	33,13,017
(c) Deffered tax assets (net)		-	-
(d) Long-term loans and advances	12	307,98,610	57,74,252
(e) Other non-current assets	13	27,29,153	36,69,180
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories	14	138,53,492	100,22,390
(c) Trade receivables	15	426,88,966	361,55,388
(d) Cash and Cash equivalents	16	6196,40,146	541,68,138
(e) Short-term loans and advances	17	613,69,372	538,05,939
(f) Other current assets	17a	-	-
<b>TOTAL</b>		<b>10427,76,968</b>	<b>4329,57,460</b>

Significant Accounting Policies Notes on Financial Statements 1 to 31

In terms of our report attached.

For S Viswanathan LLP.

Chartered Accountants

V C Krishnan  
Partner

FRN/004770S/S200025  
FRN/004770S/S200025

Place : Chennai

Date : 19th May, 2016



For and on behalf of the Board of Directors

*Rupali Basu*  
Dr. Rupali Basu, Director

*Ashish Malakar*  
Dr. Ashish Malakar, CEO

*S. Kagti*  
Satyamrit Kagti, Director

*Manas Das*  
Manas Das, GM(Fin)  
Place : Guwahati  
Date : 19th May, 2016

**ASSAM HOSPITALS LTD**

Lotus Tower, G.S.Road  
Guwahati 781005

**Statement of Profit and Loss for the year ended March 31 ,2016**

	Note No.	Current Year	Previous Year
		31.03.2016	31.03.2015
<b>INCOME</b>			
I. Revenue from operations	18	8668,15,343	7572,13,293
II. Other income (net)	19	27,33,166	25,06,333
<b>TOTAL REVENUE</b>		<b>8695,48,509</b>	<b>7597,19,626</b>
<b>III. Expenses :</b>			
( a ) Cost of Materials Consumed	20	1074,08,922	797,62,920
( b ) Purchase of Stock - In - Trade	21	1854,32,807	1751,49,376
( c ) Changes In Inventories of Stock - In - Trade	22	(42,35,125)	(3,06,601)
( g ) Operation & Other Expenses	23	2322,48,624	1697,34,725
( d ) Employee benefit expenses	24	2558,43,217	2300,65,721
( e ) Finance costs	25	90,10,429	123,63,991
( f ) Depreciation and amortisation expenses	10	466,20,953	436,28,537
( g ) Other Expenses	26	59,800	1,79,800
<b>TOTAL EXPENSES</b>		<b>8323,89,627</b>	<b>7105,78,469</b>
IV. Profit before exceptional & extra ordinary items & Tax		371,58,882	491,41,157
V. Exceptional Items			
Profit before extra ordinary items & Tax		371,58,882	491,41,157
VI Extra ordinary Items		-	-
Profit before Tax		371,58,882	491,41,157
VII. Tax expense :			
( a ) Current tax		212,73,038	189,42,365
( c ) Less : Current Tax Expense relating to Prior Years		16,451	-
( d ) Net Current Tax Expense		212,56,587	189,42,365
( b ) Deferred tax		(20,97,806)	(24,75,111)
<b>VIII PROFIT FOR THE YEAR</b>		<b>180,00,101</b>	<b>326,73,903</b>
IX Earnings per share (of ` 10/- each):			
(a) Basic Earning Per Share		2.14	7.91
Significant Accounting Policies Notes on Financial Statements	1 to 31		

In terms of our report attached.

For S Viswanathan LLP.  
Chartered Accountants

V C Krishnan  
Partner  
FRN/004770S/S200025



Place Chennai  
Date :19th May, 2016

For and on behalf of the Board of Directors

Dr. Rupali Basu, Director

Satyamrit Kagti, Director

Dr. Ashish Malakar, CEO

Manas Das, GM(Fin)

Place : Guwahati

Date :19th May, 2016

**ASSAM HOSPITALS LTD**

Notes forming part of the Financial Statements  
 Lotus Tower, C.S. Road,  
 Guwahati 781005

**1.) SHARE CAPITAL**

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares and redeemable preference shares having a par value of Rs10 each as follows :

	Amount in INR	
	Current Year 31.03.2016	Previous Year 31.03.2015
<b>Authorised :</b>		
(i) 1,00,00,000 equity shares of Rs.10 each ( March 31, 2015 : 50,00,000 equity shares of Rs10 each)	1000,00,000.00	500,00,000.00
	<b>1000,00,000.00</b>	<b>500,00,000.00</b>
<b>Issued, Subscribed and Fully paid-up :</b>		
<b>8429868</b> equity shares of <b>Rs 10</b> each ( March. 31, 2015 : <b>4130635</b> equity shares of Rs10 each )	842,98,680.00	413,06,350.00
	<b>842,98,680.00</b>	<b>413,06,350.00</b>

**a.) Reconciliation of number of shares :**

	As at March 31, 2016		As at March 31, 2015	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
<b>Equity shares</b>				
Opening balance	41,30,635	413,06,350	41,30,635	413,06,350
Changes during the year	42,99,233	429,92,330	-	-
<b>Closing balance</b>	<b>84,29,868</b>	<b>842,98,680</b>	<b>41,30,635</b>	<b>413,06,350</b>

**b). Details of Shareholders more than 5% share**

Sl No.	Name of Shareholders	As at March 31, 2016		As at March 31, 2015	
		No. of	% of	No. of	% of
		Share Held in lac	Share Held	Share Held in lac	Share Held
1	Boruahnagar Tea Estate Pvt. Ltd.	330000.00	7.99	330000.00	7.99
2	Apollo Hospital Enterprise Ltd	4299233.00	51.00	0.00	0

**c.) Rights, preferences and restrictions attached to shares**

**Equity shares**

The company has one class of equity shares having a par value of Rs10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding

In terms of our report attached.

For S Viswanathan LLP.

Chartered Accountants

V C Krishnan

Partner

FRN/004770S/S200025



For and on behalf of the Board of Directors

Dr. Rupali Basu, Director

Dr. Ashish Malakar, CEO

Satyamrit Kagti, Director

Manas Das, GM(Fin)

Place : Chennai

Date :19th May, 2016

Place : Guwahati

Date :19th May, 2016

# ASSAM HOSPITALS LTD

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## Notes forming part of the Financial Statements

### 2.) RESERVE AND SURPLUS

Reserves and surplus consist of the following reserves :

	Current Year 31.03.2016	Previous Year 31.03.2015
( a ) Capital Reserve	-	-
Capital Subsidy Received		
Less : Transfer to Profit & Loss A/c		
<b>Closing Balance</b>	-	-
( b ) Capital redemption reserve	-	-
( c ) Securities Premium Accounts		
Opening balance	43,27,500	43,27,500
<b>Add : Premium on shares issued during the year</b>	5294,50,544	-
<b>Closing Balance ( Securities Premium )</b>	<b>5337,78,044</b>	<b>43,27,500</b>
( d ) <b>General reserve</b>		
Opening balance	59,89,262	51,65,054
<b>Add : Transferred from Surplus in statement of Profit &amp; Loss A/c</b>	4,50,003	8,24,208
<b>Closing Balance ( General Reserve )</b>	<b>64,39,265</b>	<b>59,89,262</b>
( e ) <b>Surplus in statement of profit and loss A/c :</b>		
(i) Opening balance	1913,69,057	1595,19,362
(ii) Less : Adjustment	-	
(ii) Add : Profit for the year	180,00,101	326,73,903
	<b>2093,69,158</b>	<b>1921,93,265</b>
<b>( iii) Less : Appropriations</b>		
(a) Dividends on equity shares for earlier (not provided )		
(b) Proposed final dividend on equity shares	-	-
(c) Tax on dividend	-	-
(d) Tax on Dividend for earlier (not provided earlier )	-	-
(e) Transferred to General Reserve	4,50,003	8,24,208
	<b>4,50,003</b>	<b>8,24,208</b>
<b>Closing Balance ( Net Suplus )</b>	<b>2089,19,156</b>	<b>1913,69,057</b>
<b>Grand Total</b>	<b>7491,36,464</b>	<b>2016,85,819</b>

In terms of our report attached.

**For S Viswanathan LLP.**

Chartered Accountants

V.G. Krishnan

Partner

FRN/004770S/S200025



For and on behalf of the Board of Directors

Dr. Rupali Basu, Director

Satyamrit Kagti, Director

Dr. Ashish Malakar, CEO

Manas Das, GM(Fin)

Place : Chennai

Date : 19th May, 2016

Place : Guwahati

Date : 19th May, 2016

**Notes forming part of the financial statements**

**3.) Long-term borrowings**

Particulars	Current Year 31.03.2016	Previous Year 31.03.2015
(a) Term loans From Banks & Other Financial Institutions(Secured)	-	-
(a) Equipment loans From Banks & Other Financial Institutions(Secured)	215,18,166	420,16,418
<b>Total</b>	<b>215,18,166</b>	<b>420,16,418</b>

**Notes: Term Borrowings**

Nature of Security	Original amount of Borrowings	Tenor at inception (in Years)	Terms of Repayment	Month in which last instalment is due	Repayment schedule instalments	Balance as on 31st March'2016	Balance as on 31st March'2015	Prevailing Interest Rate Per Annum
Ruppee Term Loans & Equipment Loans are secured by hypothecation on Land & Building and Medical Equipment respectively against which Loans have been taken								
<b>NEDFi</b>								
RTL - II	20000000	5.00	Monthly	Feb, 2014	60.00	0.00	0.00	12.50%
RTL -III	20000000	5.00	Monthly	April'2016	60.00	0.00	4561612.00	12.50%
<b>GE Capital Services Ltd</b>								
A/C No. HEHFSRCEZ 00355973	25550000	5.00	Monthly	Feb, 2015	60.00	0.00	0.00	11.00%
A/C No. HEHFSRCEZ 00435944	19500000	5.00	Monthly	Sept'2016	60.00	0.00	3354142.00	10.50%
<b>HDFC Bank Ltd.</b>								
<b>Frist Equipment Loan</b>								
A - A/C No. 80297309	5756760	5.00	Monthly	Jan'2017	60.00	1210635.00	2514206.00	11.90%
B - A/C No. 80341516	2356395	5.00	Monthly	May'2017	60.00	680459.00	1193399.00	11.90%
2nd Equip. Loan A/C No.3421880	23850000	5.00	Monthly	Dec'2017	60.00	9983274.00	14828353.00	11.85%
<b>3rd Equip. Loan A/C No.</b>								
A/c No. 80421407	330750	5.00	Monthly	Aug'2017	60.00	114247.00	184127.00	11.85%
A/c No. 80421418	661500	5.00	Monthly	Aug'2017	60.00	228441.00	368216.00	11.85%
A/c No. 80421421	1417500	5.00	Monthly	Aug'2017	60.00	489570.00	789073.00	11.85%
A/c No. 80421423	283500	5.00	Monthly	Aug'2017	60.00	97903.00	157807.00	11.85%
A/c No. 80421427	1087425	5.00	Monthly	Aug'2017	60.00	375554.00	605321.00	11.85%
A/c No. 80416592	2173500	5.00	Monthly	Aug'2017	60.00	750646.00	1209892.00	11.85%
A/c No. 80529022	155925	5.00	Monthly	Aug'2017	60.00	57373.00	92517.00	11.85%
A/c No. 80529024	2555280	5.00	Monthly	Aug'2017	60.00	940250.00	1516169.00	11.85%
A/c No. 80529025	765648	5.00	Monthly	Aug'2017	60.00	281732.00	454298.00	11.85%
4th Equip. Loan A/C No.80571840	8977500	5.00	Monthly	March'2018	60.00	4228745.00	5999926.00	11.75%
<b>5th Equip. Loan A/C No.</b>								
A/C No.80603607	10000000	5.00	Monthly	April'2018	60.00	4877629.00	6832030.00	11.75%
A/C No.3465825	1890000	5.00	Monthly	April'2018	60.00	945350.00	1324142.00	11.75%
A/C No.3471900	5000000	5.00	Monthly	April'2018	60.00	2644863.00	3701333.00	11.75%
A/C No.3474071	13110000	5.00	Monthly	April'2018	60.00	7151140.00	9998679.00	11.75%
A/C No.80950068	8112000	5.00	Monthly	March'2019	60.00	5432822.00	6852293.00	11.75%
<b>6th Equip. Loan A/C No.</b>								
A/C No.81051332	1912385	5.00	Monthly	Nov'2019	60.00	1525785.00	1839556.00	11.75%



*(Handwritten signature)*

<b>Indian Overseas Bank Ltd.</b>								
A/C No. 30460202409	828000	3.00	Monthly	Sept'2014	36.00	0.00	0.00	12.50%
A/C No. 157103271300006	1503371	3.00	Monthly	May'2016	36.00	0.00	620101.00	12.00%
<b>Sub Total</b>	<b>177777439</b>	<b>121</b>	<b>0</b>	<b>0</b>	<b>1452</b>	<b>42016418</b>	<b>68997192</b>	
Less: Current Maturities of Long Term Debts.								
NEDFI						0	4561612	
HDFC Bank Ltd.						20498252	18444919	
Indian Overseas Bank Ltd.						0	620101	
GE Capital Services Ltd							3354142	
<b>Total Current Maturities of Long Term Debts.</b>						<b>20498252</b>	<b>26980774</b>	<b>0</b>
<b>Total</b>	<b>177777439</b>	<b>121</b>	<b>0</b>	<b>0</b>	<b>1452</b>	<b>21518166</b>	<b>42016418</b>	<b>0</b>

In terms of our report attached.

For S Viswanathan LLP.  
Chartered Accountants

V C Krishnan  
Partner

FRN/004770S/S200025



Place : Chennai  
Date : 19th May, 2016

For and on behalf of the Board of Directors

Dr. Rupali Basu, Director

Dr. Ashish Malakar, CEO

Satyamrit Kagti, Director

Manas Das, GM(Fin)

Place : Guwahati  
Date : 19th May, 2016



**ASSAM HOSPITALS LTD**

Lotus Tower, G.S.Road

Guwahati 781005

**Notes forming part of the Financial Statements****4.) DEFERRED TAX LIABILITIES**

Major components of deferred tax balances consist of the following :

	Current Year 31.03.2016	Previous Year 31.03.2015
( a ) Deffered tax liabilities (net)		
(i) Depreciation and amortisation		
Opening Balance	48,07,473	72,82,584
Add : Addition during the year	(20,97,806)	(24,75,111)
	<b>27,09,667</b>	<b>48,07,473</b>

**5.) OTHER LONG-TERM LIABILITIES**

Other long-term liabilities consist of the following :

( a ) Deffered Government Grant		
Capital Subsidy	7011000	8413200
	<b>7011000</b>	<b>8413200</b>

In terms of our report attached.

For S Viswanathan LLP.

Chartered Accountants

*His Khan*  
19/05/16  
V C Krishnan  
Partner  
FRN/004770S/S200025



For and on behalf of the Board of Directors

*Rupal Basu*  
Dr. Rupal Basu, Director

*S. Kagti*  
Satyamrit Kagti, Director

*A*  
Dr. Ashish Malakar, CEO

*Manas*  
Manas Das, GM(Fin)  
Place : Guwahati  
Date : 19th May, 2016

Place : Chennai  
Date : 19th May, 2016

Notes forming part of the financial statements

6.) **Short-term borrowings**

Particulars	Current Year 31.03.2016	Previous Year 31.03.2015
(a) Loans From banks (secured) C/ C from ICB a/c no.5309	375,98,838	237,22,525
<b>Total</b>	<b>375,98,838</b>	<b>237,22,525</b>

7.) **Trade payables**

Sundry creditors for operating exp.	541,18,441	471,58,094
<b>Total</b>	<b>541,18,441</b>	<b>471,58,094</b>

8.) **Other current liabilities**

Current Maturities of Long Term Debt	204,98,252	269,80,774
Current Maturities of Deffered Govt Capital Subsidy	14,02,200	14,02,200
(i) Creditors for capital Exp.	11,93,307	13,24,704
(ii) Other payables	31,43,074	27,14,693
( iii) Doctors Consultancy	273,46,584	149,72,226
( iv ) Security deposit receipts	35,38,459	33,07,959
( v) Advance from patients	87,99,510	52,41,885
( vi) Unclaimed dividend	4,63,393	6,62,532
<b>Total</b>	<b>663,84,779</b>	<b>566,06,973</b>

In terms of our report attached.

For S Viswanathan LLP.  
Chartered Accountants

V C Krishnan  
Partner  
FRN/004770S/S200025



Dr. Rupali Basu, Director

For and on behalf of the Board of Directors

Satyamrit Kagti, Director

Dr. Ashish Malakar, CEO

Manás Das, GM(Fin)

Place : Chennai  
Date : 19th May, 2016

Place : Guwahati  
Date : 19th May, 2016

**Notes forming part of the financial statements**

9.) **Short-term provisions**

Particulars	Current Year 31.03.2016	Previous Year 31.03.2015
<b>1. Provision for Employees Benefit</b>		
(i) Salary & Wages, Bonus, Leave Encashment etc Payable	89,62,114	16,33,326
(ii) EPF Payable	14,97,444	13,75,195
(iii) ESI Payable	2,59,388	2,49,963
<b>2. Provision - others</b>		
(i) Income Tax Payable (Net of Advance Tax)	(0)	3,64,771
(ii) Provision for proposed equity dividend	-	-
(iii) Provision for tax on proposed dividend	-	-
<b>(iv) Other Provision</b>		
(a) TDS Payable	50,28,264	44,477
(d) Rates & Taxes Payable	5,23,897	4,81,675
(c) Power & Fuel Exp. payable	13,12,553	12,74,965
(d) Communication Exp. Payable		51,466
(e) Retainership fee payable	20,67,273	14,92,931
(f) Audit fee payable	3,50,000	1,87,772
(g) Consultancy payable		31,500
(h) Others payable		52,567
<b>Grand Total</b>	<b>200,00,933</b>	<b>72,40,608</b>

In terms of our report attached.

For S Viswanathan LLP.  
Chartered Accountants

V C Krishnan  
Partner  
FRN/004770S/S200025

Place : Chennai  
Date : 19th May, 2016



For and on behalf of the Board of Directors

Dr. Rupali Basu, Director

Satyamrit Kagti, Director

Dr. Ashish Malakar, CEO

Manas Das, GM(Fin)  
Place : Guwahati  
Date : 19th May, 2016

10.) FIXED ASSETS

SCHEDULE 'F'

Sl.	Description	Gross Block			Depreciation			Net Block		
		VALUE AS ON 1.4.2015	ADDITION DURING the year	DELETIONS	VALUE AS ON 31-03-16	AS ON 01.04.15	DURING THE YEAR	DELETIONS	AS ON 31-03-2016	AS ON 31.03.2015
(i)	<b>TANGIBLE ASSETS</b>									
	<b>LAND</b>	327,84,500	-	-	327,84,500	-	-	-	327,84,500	327,84,500
	A LEASEHOLD BUILDINGS	721,21,694	23,52,365	-	744,74,059	218,21,779	23,94,021	242,15,800	502,58,259	502,99,915
	B PLANT & MACHINERY	3552,45,395	331,00,274	99,999	3882,45,670	2077,45,883	347,75,616	72,230	2424,49,269	1474,99,513
	C FURNITURE & FIXTURE	279,68,102	58,91,460	-	338,59,562	148,59,546	36,06,367	184,65,913	153,93,649	131,08,556
	D VEHICLE	44,94,555	-	-	44,94,555	20,65,306	4,77,834	25,43,140	19,51,415	24,29,248
	E COMPUTER	105,56,272	24,48,065	-	130,04,337	78,32,434	15,86,566	94,19,000	35,85,337	27,23,838
	F LIBRARY BOOKS	1,96,292	30,794	-	2,27,086	1,73,382	6,335	1,79,717	47,369	22,910
	G NURSING SCHOOL ASSETS	44,11,253	7,82,344	-	51,93,597	17,97,244	7,88,962	25,86,206	26,07,391	26,14,010
	<b>TOTAL TANGIBLE ASSETS</b>	<b>5077,78,064</b>	<b>446,05,302</b>	<b>99,999</b>	<b>5522,83,367</b>	<b>2562,95,574</b>	<b>436,35,701</b>	<b>72,230</b>	<b>2998,59,045</b>	<b>2524,24,323</b>
(ii)	<b>INTANGIBLE ASSETS</b>									
	A Software licenses	34,70,105	33,96,200	-	68,66,305	25,89,881	29,85,252	55,75,132	12,91,173	8,80,224
	<b>TOTAL INTANGIBLE ASSETS</b>	<b>34,70,105</b>	<b>33,96,200</b>	<b>-</b>	<b>68,66,305</b>	<b>25,89,881</b>	<b>29,85,252</b>	<b>-</b>	<b>55,75,132</b>	<b>8,80,224</b>
(iii)	<b>Work-in-Progress (Block -C)</b>	<b>136,86,447</b>	<b>9,82,269</b>	<b>-</b>	<b>146,68,716</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>146,68,716</b>	<b>136,86,447</b>
	<b>GROSS</b>	<b>5249,34,616</b>	<b>489,83,771</b>	<b>99,999</b>	<b>5738,18,388</b>	<b>2588,85,455</b>	<b>466,20,953</b>	<b>72,230</b>	<b>3054,34,178</b>	<b>2660,49,156</b>
	Previous year figures	4851,82,525	444,28,929	46,76,838	5249,34,616	2163,84,390	436,28,537	14,37,682	2585,75,245	2687,98,135

In terms of our report attached

For S Viswanathan LLP,  
Chartered Accountants

V. Krishnan  
FRN/047705/S200025  
Place : Chennai  
Date : 19th May 2016



For and on behalf of the Board of Directors

Dr. Rukhli Basu  
Director

Dr. Ashish Malakar  
CEO

Manas Das  
GM (Fin)  
Place : Guwahati  
Date : 19th May 2016

**Notes forming part of the Financial Statements**

**11.) Non-current investments**

	Current Year 31.03.2016	Previous Year 31.03.2015
<b>Investments (At cost):</b>		
(A) Investment in Equity Instrument		
(i) Trade Investment with ICB ( B Shares )	701	701
(B) Investment in Government Security		
(i) NSC	10,000	10,000
(C) Investment in Mutual Fund		
(i) UTI Floating rate fund	33,02,316	33,02,316
<b>Total</b>	<b>33,13,017</b>	<b>33,13,017</b>

**12.) LONG TERM LOANS & ADVANCES**

(a) Security deposits		
Secured, considered good	255,68,069	23,95,153
(b) Advance Income Tax (Net of Provision)	52,30,541	33,79,099
<b>Total</b>	<b>307,98,610</b>	<b>57,74,252</b>

**13.) OTHER NON-CURRENT ASSETS**

(a) Accrued Interest on investment on NSC	7,003	7,003
<b>Closing Balance</b>	<b>7,003</b>	<b>7,003</b>
(b) Unamortised expenses (to the extent not written off or adjusted)		
(i) Lease hold equipments - Opening Balance	-	1,20,000
Less Written off During the year	-	1,20,000
(ii) Stamp Duty - Opening Balance	5,38,200	5,98,000
Less Written off During the year	59,800	59,800
<b>Closing Balance</b>	<b>4,78,400</b>	<b>5,38,200</b>
(c) Others		
Margin Money Accounts having maturity greater than one year		
Deposit with The Industrial Co-Operative Bank Ltd	15,00,000	15,00,000
Interest Accrued on deposit account/ margin money	7,43,750	16,23,977
<b>Total</b>	<b>22,43,750.00</b>	<b>31,23,977.00</b>
<b>Grand Total</b>	<b>27,29,153.00</b>	<b>36,69,180.00</b>

In terms of our report attached.

For S Viswanathan LLP.  
Chartered Accountants

V C Krishnan  
Partner  
FRN/004770S/S200025

Place : Chennai  
Date :19th May, 2016



For and on behalf of the Board of Directors

Dr. Rupali Basu, Director

Satyamrit Kagti, Director

Dr. Ashish Malakar, CEO

Manas Das, GM(Fin)

Place : Guwahati  
Date :19th May, 2016

**ASSAM HOSPITALS LTD**

Lotus Tower, G.S.Road  
Guwahati 781005

Notes forming part of the Financial Statements

**14.) INVENTORIES**

Inventories consist of the following :

	Current Year 31.03.2016	Previous Year 31.03.2015
( a ) Stock-in-trade (for Pharmacy )	94,85,303	52,50,178
( b ) Others ( Central Stores )	43,68,189	47,72,212
<b>Total</b>	<b>138,53,492</b>	<b>100,22,390</b>

**15) TRADE RECEIVABLES ( Unsecured )**

Trade receivables consist of the following :

	Current Year 31.03.2015	Previous Year 31.03.2014
Trade receivables outstanding for a period exceeding six months	625,55,785	86,55,427
Trade receivables outstanding for a period Less than six months	625,55,785	274,99,961
Less : Provision for doubtful receivables	198,66,819	-
<b>Total</b>	<b>426,88,966</b>	<b>361,55,388</b>

In terms of our report attached.

**For S Viswanathan LLP.**  
Chartered Accountants

**For and on behalf of the Board of Directors**

*V C Krishnan*  
19/05/16  
**V C Krishnan**  
Partner  
FRN/004770S/S200025

*Rupali Basu*  
**Dr. Rupali Basu, Director**

*S. Kanti*  
**Satyamrit Kanti, Director**

Place : Chennai  
Date :19th May, 2016



*Ashish Malakar*  
**Dr. Ashish Malakar, CEO**

*Manas Das*  
**Manas Das, GM(Fin)**  
Place : Guwahati  
Date :19th May, 2016

**Notes forming part of the financial statements**

16.) CASH AND BANK BALANCE	Current Year 31.03.2016	Previous Year 31.03.2015
<b>CASH AND CASH EQUIVALENTS</b>		
(a) Cash in hand	16,62,273	17,02,196
(b) Cheques, drafts on hand	5,830	4,72,411
(c) Telegraphic Transfer & EDC	4,96,657	25,95,485
<b>1. Current account balances</b>		
(i) Balances with Axis Bank Ltd ( A/c 1793 )	5036,44,406	78,82,437
( ii ) Balances with Axis Bank Ltd ( A/c 27061)	6,83,105	6,83,106
(iii) Balances with IOB ( a/c 333)	-95,29,395	-4,86,707
(iv) Balances with IOB ( a/c 455 )	23,17,670	72,84,496
(vi) Balances with SBI ( G.S.Road Branch, a/c 4040)	183,87,738	77,01,568
(vi) Balances with SBI ( Dispur Branch )	11,88,336	1,19,976
(vii) Balances with ICB ( A/c 5444 )	85,17,848	128,49,013
(viii) Balances with ICB ( A/c 5445 )	1,98,761	1,98,961
(ix) Balance with IDBI Bank Ltd (a/c 12591)	202,08,924	-7,90,288
(x) Balance with HDFC Bank Ltd(a/c 3448)	2,54,880	9,259
(xi) Balance with IDBI ( A/c 14881 )	75,70,722	22,53,213
(xii) Balance with Yes Bank Ltd ( A/c )	14,00,000	-
<b>2. In Deposit Account</b>		
Industrial Development Bank of India ( IDBI ) , G.S.Road Branch	5,00,000	67,09,614
<b>Total</b>	<b>5575,07,755</b>	<b>491,84,740</b>
<b>OTHER BANK BALANCE</b>		
<b>3. Earmarked account balances</b>		
<b>a. )Unpaid Dividend accounts</b>		
(i )Balance with ICICI Bank Ltd A/c 22484 ( . 2010-11 )	87,285	1,17,185
(ii)Balance with ICICI Bank Ltd A/c ( F.Y. 2011-12 )	1,45,130	1,86,530
(iii)Balance with ICICI Bank Ltd A/c ( F.Y. 2012-13 )	1,39,380	1,84,230
(iv ) Balances with IOB ( a/c 444 )(FY 2006-07)	391	553
(v) Balances with IOB ( a/c 555 ) (FY 2007-08)	4,377	75,747
(vi) Balances with IOB ( a/c 666) (FY 2008-09)	35,447	40,328
(vii) Balances with IOB ( a/c 888 ) ( FY 2009 -10 )	53,872	60,772
<b>b. ) Gratuity accounts</b>		
Balances with SBI ( A/c no. 9347 )	1,82,194	82,908
<b>c. ) Balance held as Margin money or security</b>		
( I ) Deposit with Indian Overseas Bank	9,27,186	9,27,186
( ii )Balance with IDBI ( A/c No.13280 )	33,07,959	33,07,959
( ii )Balance with IDBI ( Security A/c No. 15774 )	572,44,170	-
(i ii )Balance with Axis Bank Ltd ( Share Application Mon)	5,000	-
<b>Total</b>	<b>621,32,391</b>	<b>49,83,398</b>
<b>Grand Total</b>	<b>6196,40,146</b>	<b>541,68,138</b>

In terms of our report attached.

For S Viswanathan LLP.

Chartered Accountants

V C Krishnan

Partner

FRN/004770S/S200025

Place : Chennai

Date :19th May, 2016



For and on behalf of the Board of Directors

Dr. Rupali Basu, Director

Satyamrit Kagti, Director

Dr. Ashish Malakar, CEO

Manas Das, GM(Fin)

Place : Guwahati

Date :19th May, 2016

17.) SHORT TERM LOANS AND ADVANCES	Current Year 31.03.2016	Previous Year 31.03.2015
(a) Loans and advances to employees		
Advance to Employees	6,41,249.00	8,59,378.00
(b) Others Advance to Party		
Advance paid for expenses	1,02,046.00	-
Travelling advance	-	-
Advance paid to suppliers & others	572,85,239	499,51,160
(c) Prepaid expenses - Unsecured, considered good		
Prepaid Insurance	21,59,490.00	18,84,488.00
Prepaid AMC	9,42,988.00	11,10,913.00
Prepaid Exp.( Others )	2,38,360.00	-
<b>Total</b>	<b>613,69,372.00</b>	<b>538,05,939</b>

17.a ) OTHER CURRENT ASSETS	Current Year 31.03.2016	Previous Year 31.03.2015
Interest Accrued on deposit account/margin money		-
<b>Total</b>	<b>-</b>	<b>-</b>

In terms of our report attached.

For S Viswanathan LLP.  
Chartered Accountants

For and on behalf of the Board of Directors

V C Krishnan  
Partner

FRN/004770S/S200025

Dr. Rupali Basu, Director

Satyamrit Kagti, Director

Dr. Ashish Malakar, CEO

Manas Das, GM(Fin)

Place : Chennai  
Date :19th May, 2016

Place : Guwahati  
Date :19th May, 2016





**ASSAM HOSPITALS LTD**

Lotus Tower, G.S.Road

Guwahati 781005

**18.) REVENUE FROM OPERATIONS**

Particulars	Current Year 31.03.2016	Previous Year 31.03.2015
Healthcare Income	9061,07,552	7854,27,538
Less: Payment to Doctors	392,92,209	282,14,245
Total	8668,15,343	7572,13,293

**19.) OTHER INCOME (NET )**

Other income consist of the following :

	Current Year 31.03.2016	Previous Year 31.03.2015
Interest on FDR & others.	13,30,966	11,01,015
Donation Received	-	3,000
Dividend Receipt	-	-
Profit on Sale of Assets	-	118
CCI Subsidy Receipt	14,02,200	14,02,200
Total	27,33,166	25,06,333

In terms of our report attached.

For S Viswanathan LLP.

Chartered Accountants

VC Krishnan  
Partner

FRN/004770S/S200025

Place : Chennai

Date : 19th May, 2016



For and on behalf of the Board of Directors

Dr. Rupali Basu, Director

Satyamrit Kagti, Director

Dr. Ashish Malakar, CEO

Manas Das, GM(Fin)

Place : Guwahati

Date : 19th May, 2016

Notes forming part of the Financial Statements

20.) COST OF MATERIALS CONSUMED :	Current Year 31.03.2016	Previous Year 31.03.2015
Opening stock	47,72,212	37,34,935
Add: Purchase (Consumables)	1070,04,899	808,00,197
<b>Total</b>	<b>1117,77,111</b>	<b>845,35,132</b>
Less: Closing stock	43,68,189	47,72,212
<b>Net Consumed</b>	<b>1074,08,922</b>	<b>797,62,920</b>

21.) PURCHASE OF STOCK - IN - TRADE :	Current Year 31.03.2016	Previous Year 31.03.2015
Medicines Purchase	1854,32,807	1751,49,376
<b>Total</b>	<b>1854,32,807</b>	<b>1751,49,376</b>

22.) CHANGE IN INVENTORIES OF STOCK - IN - TRADE :	Current Year 31.03.2016	Previous Year 31.03.2015
Opening stock	52,50,178	49,43,577
Less: Closing stock	94,85,303	52,50,178
<b>Net Consumed</b>	<b>(42,35,125)</b>	<b>(3,06,601)</b>

In terms of our report attached.  
For S Viswanathan LLP.  
Chartered Accountants

For and on behalf of the Board of Directors

VC Krishnan  
Partner  
FRN/004770S/S200025

Dr. Rupali Basu, Director

Satyamrit Kagti, Director

Place : Chennai  
Date :19th May, 2016



Dr. Ashish Malakar, CEO

Manas Das, GM(Fin)  
Place : Guwahati  
Date :19th May, 2016

**ASSAM HOSPITALS LTD**

Lotus Tower, G.S.Road  
Guwahati 781005

**Notes forming part of the Financial Statements**

**23.) OPERATION AND OTHER EXPENSES :**

(a) OPERATION EXPENSES :	Current Year 31.03.2016	Previous Year 31.03.2015
House Keeping Expenses	334,25,109	247,24,588
Laboratory Expenses	91,87,299	78,87,802
Patient Meal	222,77,390	200,72,774
Power ,Fuel & Water Expenses	259,43,643	234,88,613
<b>Total</b>	<b>908,33,441</b>	<b>761,73,777</b>
(b) OTHER EXPENSES (OPERATION) :	Current Year 31.03.2016	Previous Year 31.03.2015
Vehicle Running & Maintenance Expenses	23,47,681	22,57,619
Business Promotion Activities	18,36,115	17,41,517
Celebration Expenses	5,07,406	5,45,584
House Rent	65,33,268	58,27,361
Lease Rent on Building	231,42,534	187,68,393
Miscellaneous Expenses	18,91,699	16,12,816
News Paper & Periodicals	1,66,797	2,09,608
Printing & Stationery	79,92,978	73,00,144
Nursing School Exp.	87,13,496	72,36,749
Rates & Taxes	105,72,582	9,03,367
Travelling & Conveyance Expenses	16,71,663	13,90,480
<b>Auditor's Remuneration :</b>		
Statutory Audit Fees	3,00,000	50,562
Internal Audit Fees	5,01,088	5,39,328
Tax Audit Fees	50,000	17,978
Consultancy Expenses	117,97,155	44,06,181
Communication Expenses	6,27,456	6,94,971
Donation	5,000	53,500
Insurance Premium	22,09,716	19,38,095
Legal Expenses & Other Fees	26,78,524	9,21,121
Meeting Expenses	12,78,120	9,18,137
<b>Repair &amp; Maintanance :-</b>		
I ] Building	69,34,754	34,55,136
II ] Plant & Machinery	32,05,022	81,37,407
III] Other	26,50,193	14,92,984
AMC Expenses	127,02,161	90,84,373
Equipment hire charges	6,59,238	5,61,800
Security Expenses	42,98,367	30,83,038
Training Expenses	3,75,282	1,32,478
Washing & Cleaning	10,11,996	10,63,631
Corporate Social Responsibility	10,50,000	10,55,000
Electrical Expenses	22,41,055	13,99,638
Laundry Expenses	12,43,520	10,07,848
Loss on Sale of Assets	23,769	2,07,436
Bad Debts	2,08,422	54,69,003
Provision for Doubtful Debts	198,66,819	-
Software Exp.	1,21,307	77,665
<b>Total</b>	<b>1414,15,183</b>	<b>935,60,948</b>
<b>Grand Total</b>	<b>2322,48,624</b>	<b>1697,34,725</b>

In terms of our report attached.

For S Viswanathan LLP,  
Chartered Accountants

V G Krishnan  
Partner  
FRN/004770S/S200025

Place : Chennai  
Date :19th May, 2016



For and on behalf of the Board of Directors

Dr. Rupali Basu, Director

Satyamrit Kagti, Director

Dr. Ashish Malakar, CEO

Manas Das, GM(Fin)

Place : Guwahati  
Date :19th May, 2016

**Notes forming part of the Financial Statements**

24.) <b>EMPLOYEE BENEFIT EXPENSES :</b>	<b>Current Year 31.03.2016</b>	<b>Previous Year 31.03.2015</b>
Employee benefit expenses consist of the following :		
(a) <b>Salaries and incentive</b>		
(i) Salary	2193,05,808	2003,06,680
(ii) Incentive	13,87,389	12,29,718
(b) <b>Contributions to -</b>		
(i) Provident fund ( PF)	93,62,036	82,57,866
(ii) Gratuity Premium	14,78,490	56,02,668
(iii) Medical Insurance Premium	58,64,109	48,49,977
(iv) Employees State Insurance (ESIC)	21,97,099	21,81,501
(c) Staff welfare	27,17,203	14,08,971
(d) Bonus	124,57,693	53,49,376
(e) Leave Encashment	10,73,390	8,78,964
<b>Total</b>	<b>2558,43,217</b>	<b>2300,65,721</b>

In terms of our report attached.

**For S Viswanathan LLP.**  
Chartered Accountants

**For and on behalf of the Board of Directors**

*V C Krishnan*  
19/05/16  
**V C Krishnan**  
Partner  
FRN/004770S/S200025

*Rupali Basu*  
**Dr. Rupali Basu, Director**

*S. Kanti*  
**Satyamrit Kanti, Director**

Place : Chennai  
Date : 19th May, 2016



*Ashish Malakar*  
**Dr. Ashish Malakar, CEO**

*Manas Das*  
**Manas Das, GM(Fin)**  
Place : Guwahati  
Date : 19th May, 2016

**Notes forming part of the Financial Statements**

25.) <b>FINANCE COSTS :</b>	Current Year 31.03.2016	Previous Year 31.03.2015
Finance cost consist of the following :		
<b>Interest cost on :</b>		
(i) <b>Borrowings:</b>		
Interest on Equipment Finance	64,63,907	91,41,306
Interest on Term Loan	3,52,683	9,44,773
Interest on Unsecured Loan	-	-
Interest on Working Capital	65,533	3,66,058
(ii) <b>Others :</b>		
Bank Charges, Commission & Fee	21,28,306	19,11,854
<b>Total</b>	<b>90,10,429</b>	<b>123,63,991</b>

26.) <b>OTHER EXPENSES :</b>	Current Year 31.03.2016	Previous Year 31.03.2015
a) PRIOR PERIOD EXPENSES	-	-
b) UNAMORTISED EXPENSES :		
As per Notes No. 13 (b)	59,800.00	1,79,800.00
<b>Total</b>	<b>59,800.00</b>	<b>1,79,800.00</b>

In terms of our report attached.

For S Viswanathan LLP.  
Chartered Accountants

For and on behalf of the Board of Directors

V C Krishnan  
Partner  
FRN/004770S/S200025

Place : Chennai  
Date :19th May, 2016



Dr. Rupali Basu, Director

Dr. Ashish Malakar, CEO

Satyamrit Kagti, Director

Manas Das, GM(Fin)  
Place : Guwahati  
Date :19th May, 2016

27 DISCLOSERS IN ACCORDANCE WITH REVISED AS-15 ON "EMPLOYEES BENEFITS"

Defined Contribution Plans: The company has recognised the following amounts in the statement of Profit & Loss for the year

Particulars	2015-16	2014-15
Employer's Contribution to Provident Fund	93,62,036	82,57,866
Employer's Contribution to Employee's State Insurance	21,97,099	21,81,501

28 EARNINGS PER SHARE	2015-16	2014-15
(a) Net Profit after tax available for equity shareholders	378,66,920	326,73,903
(b) Weighted average number of equity shares of ` 10 each outstanding during the year (no of shares)	84,29,868	41,30,635
(c) Basic & diluted Earning Per share ` 10/- each	4.49	7.91

29 Related Party Disclosures

As Per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

i) Related Party Relationships

(a) Key Management Personnel	Dr Tonmoy Das Mr Kaushik Barua Mr.Kamal Chandra Das	Director Director Director
(b) Subsidiary	NIL	
(C) Associate Companies/ Entities	Mr.Sauvik Barua	

ii) Transactions with Related Parties

Type of related party	Description and nature of the transaction	2015-16		2014-15			
		valum of transactions	outstanding as on 31.03.16		valum of transactions	outstanding as on 31.03.15	
			receivable	payable		receivable	payable
(a) Key Management Personnel							
Dr Tonmoy Das	Professional Fee	153,01,176	-	4,58,127	139,28,709	3,45,933	
Mr Kaushik Barua	Lease Rent	21,34,273			81,93,180		
Mr.Kamal Chandra Das	Rent	65,33,268			74,10,535		
(b) Subsidiary	NIL						
(C) Associate Companies/ Entities							
Mr.Sauvik Barua	Lease Rent	33,87,537			105,75,213		

In terms of our report attached.

For S Viswanathan LLP.  
Chartered Accountants

V C Krishnan  
Partner  
FRN/004770S/S200025

Place : Chennai  
Date :19th May, 2016



For and on behalf of the Board of Directors

Dr. Rupali Basu, Director

Satyamrit Kagti, Director

Dr. Ashish Malakar, CEO

Manas Das, GM(Fin)  
Place : Guwahati  
Date :19th May, 2016

30	Minimum Lease Payments	31-03-2016	31-03-2015
	Not later than one year	26517588.57	23142534
	Later than one year and not later than five years	106873917.6	106070354.3
	Later than five years	163926911.2	152677025.1

As per Clause 25 of AS 19 the above said disclosure is to be made  
Clause 25 of AS 19 states that

the total of future minimum lease payments under non cancellable operating leases for each of the following periods:

- (i) not later than one year;
- (ii) later than one year and not later than five years;
- (iii) later than five years

31 **Audit Expenses**

As Statutory Auditors

(In Rs)

Particulars	31-03-2016	31-03-2015
Audit Fees*	3,00,000	50,562
Tax Audit Fees*	50,000	17,978
Certification Fees*	-	-
Reimbursement of Expenses	-	-
<b>Total</b>	<b>3,50,000</b>	<b>68,540</b>

\*Inclusive of Service Tax @14.50%

In terms of our report attached.  
For S Viswanathan LLP,  
Chartered Accountants

V G Krishnan  
Partner  
FRN/004770S/S200025




Place : Chennai  
Date :19th May, 2016

For and on behalf of the Board of Directors

  
Dr. Rupali Basu, Director

  
Satyamrit Kagti, Director

  
Dr. Ashish Malakar, CEO

  
Manas Das, GM(Fin)  
Place : Guwahati  
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