

Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu

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Email: investor.relations@apollohospitals.com, Website : www.apollohospitals.com

**Extract of Statement of Unaudited Financial Results for the Three and Nine Months Ended December 31, 2019**

(Rs. in Lakhs, except per share data)

Particulars	Standalone						Consolidated					
	Three months ended 31/12/2019 Unaudited	Preceding Three months ended 30/09/2019 Unaudited	Corresponding Three months ended 31/12/2018 Unaudited	Year to date figures for current period ended 31/12/2019 Unaudited	Year to date figures for previous period ended 31/12/2018 Unaudited	Previous year ended 31/03/2019 Audited	Three months ended 31/12/2019 Unaudited	Preceding Three months ended 30/09/2019 Unaudited	Corresponding Three months ended 31/12/2018 Note 3	Year to date figures for current period ended 31/12/2019 Unaudited	Year to date figures for previous period ended 31/12/2018 Note 3	Previous year ended 31/03/2019 Audited
Total Income from Operations (net)	2,53,251	2,46,752	2,17,715	7,23,397	6,17,964	8,34,890	2,92,140	2,84,424	2,50,753	8,34,739	7,13,762	9,64,888
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	14,564	14,035	13,040	40,680	34,248	46,247	14,530	13,365	10,301	37,335	26,162	37,353
Net Profit/(Loss) for the period (before Tax, after Exceptional and/or Extraordinary Items)	14,564	14,035	13,040	40,680	34,248	46,247	14,530	13,365	10,301	37,335	26,162	37,353
Net profit/(Loss) for the period after tax (after Exceptional and Extraordinary items)	9,475	9,060	8,693	26,465	22,609	30,276	8,995	8,310	4,987	22,220	12,734	20,016
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	9,395	9,029	8,285	26,489	20,238	27,364	8,900	7,762	4,916	21,716	10,303	17,104
Paid up Equity Share Capital (Face value of Rs.5/- each)	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956
Other Equity						381384						3,25,611
Earnings Per Share of Rs. 5/- each												
Basic	*6.81	*6.51	*6.25	*19.02	*16.25	21.76	*6.62	*6.20	*4.10	*16.93	*11.10	16.97
Diluted	*6.81	*6.51	*6.25	*19.02	*16.25	21.76	*6.62	*6.20	*4.10	*16.93	*11.10	16.97

*** Not Annualised****Notes**

- The above is an extract of the detailed format of financial results (both standalone and consolidated) for the three and nine months ended December 31, 2019 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com.
- The unaudited standalone and consolidated financial results of Apollo Hospitals Enterprise Limited ("the Company") for the three and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 12 and February 13, 2020 respectively and have been subjected to limited review by the statutory auditors.
- The consolidated results for the three months and nine months ended December 31, 2018 are approved by the Company's Board of Directors but have not been subjected to limited review by the statutory auditors.
- The Board of Directors in their meeting held on February 13, 2020 have declared an interim dividend @65% i.e., Rs.3.25 (Rupees Three and Twenty Five paise) per equity share of Rs.5 (Rupees Five only) each, for the financial year ending 31st March, 2020. The Company has fixed Wednesday, 26th February, 2020 as the Record Date for the purpose of payment of Interim Dividend and the same will be paid on or before 5th March, 2020.
- The listed non-convertible debentures of the Company aggregating to Rs.50,000 lakhs as on December 31, 2019 are secured by way of first charge on the Company's properties and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
- The Board of Directors at their meeting held on November 14, 2018 had approved a Scheme of Arrangement ("the Scheme") between Apollo Hospitals Enterprise Limited ("AHEL") and Apollo Pharmacies Limited ("APL") and their respective shareholders in accordance with the provisions of Sections 230 to 232 of the Companies Act, 2013, for the transfer of the front-end retail pharmacy business carried out in the standalone pharmacy segment to APL by way of slump sale, subject to necessary approvals by stock exchanges, shareholders, National Company Law Tribunal and all other requisite regulatory authorities. The Company received no objection letters from National Stock Exchange of India Limited and BSE Limited. Further, the Company obtained approvals from Competition Commission of India (CCI) and from the equity shareholders in October 2019. The Scheme would become effective upon filing of the Scheme, as sanctioned by the NCLT, with the Registrar of Companies.
- The Board of Directors of the Company had approved the sale of investments in an associate, Apollo Munich Health Insurance Company Limited (AMHI) to Housing Development Finance Corporation Limited subject to meeting closing conditions, which includes obtaining regulatory approvals from Insurance Regulatory and Development Authority of India (IRDA), Competition Commission of India (CCI) and National Housing Bank (NHB). The approval from IRDA was received on January 1, 2020 and the closing conditions were met on January 9, 2020.
- The Board of Directors in their meeting held on February 13, 2020, approved the proposal of merger of following subsidiary companies with the Company.
 - Apollo Home Healthcare (India) Limited and
 - Western Hospitals Corporation Private Limited

9 Standalone :-

Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing as on the said date, using the modified retrospective method. Under this method, the cumulative effect of initial application is recognised in retained earnings at April 1, 2019.

On transition to Ind AS 116, the Company recognised right-of-use assets amounting to Rs. 120,539 lakhs (net of related accumulated depreciation), lease liabilities amounting to Rs. 141,926 lakhs and Rs. 24,193 lakhs (debit) in retained earnings (net of deferred tax) as at April 1, 2019. The Company has discounted lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability.

During the three and nine months ended December 31, 2019, the Company has recognized interest expense on lease liabilities amounting to Rs. 3,224 lakhs & Rs. 9,449 lakhs and depreciation on right-of-use asset amounting to Rs. 3,914 lakhs and Rs. 11,158 lakhs respectively. The effect of applying this standard resulted in reduction of profit by Rs.1,415 lakhs and Rs.4,085 lakhs for the three and nine months ended December 31, 2019, respectively.

Consolidated:-

Effective April 1, 2019, the Group adopted Ind AS 116 "Leases", applied to lease contracts existing as on the said date, using the modified retrospective method, except for two lease arrangements for which the modified prospective approach has been used. Under the modified retrospective method, the cumulative effect of initial application is recognised in retained earnings at April 1, 2019.

On transition to Ind AS 116, the Group recognised right-of-use assets amounting to Rs. 159,208 lakhs (net of related accumulated depreciation), lease liabilities amounting to Rs. 190,524 lakhs and Rs. 30,546 lakhs in retained earnings (net of deferred tax) as at April 1, 2019. The Group has discounted lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability.

During the three and nine months ended December 31, 2019, the Group has recognized interest expense on lease liabilities amounting to Rs. 4,274 lakhs and Rs.12,604 lakhs and depreciation on right-of-use asset amounting to Rs. 5,099 lakhs and Rs. 14,682 lakhs respectively. The effect of applying this standard resulted in reduction of profit by Rs. 1,884 lakhs and Rs. 5,483 lakhs for the three months and nine months ended December 31, 2019.

Place : Chennai

Date : 13th February 2020

for APOLLO HOSPITALS ENTERPRISE LIMITED

DR. PRATHAP C REDDY

Executive Chairman

BUSINESS LINE - 15/Feb/2020

Saturday

சூரியனைவிட 1000 மடங்கு பெரிய நட்சத்திரம் விரைவில் வெடித்து சிதறும்

மார்ச் 31-ம் தேதிக்குள் ஆதார் எண்ணுடன் பான் கார்களை இலையம்பது கட்டாயம்

வருமானவரித்துறை அறிவிப்பு

வானில் 1000 மடங்கு பெரிய நட்சத்திரம் விரைவில் வெடித்து சிதறும்...

விஞ்ஞானிகள் கணிப்பு

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இலையம்பது கட்டாயம் இலையம்பது கட்டாயம்...

வருமானவரித்துறை அறிவிப்பு

இலையம்பது கட்டாயம் இலையம்பது கட்டாயம்...

வருமானவரித்துறை அறிவிப்பு

இலையம்பது கட்டாயம் இலையம்பது கட்டாயம்...

Table with 3 columns: S.No., Name, and Address. Lists various individuals and their details.

சிகால் லாஜிஸ்டிக்ஸ் லிமிடெட்

Table with 3 columns: Particulars, 2019, and 2018. Financial data for Sical Logistics Limited.

பு பக்சாய் நேஷனல் வங்கி

பு பக்சாய் நேஷனல் வங்கி... சேவைகள், கட்டிடம், மற்றும் நிதி உதவிகள்.

அபிவிருத்தி மற்றும் வளர்ச்சி

Table with 3 columns: Particulars, 2019, and 2018. Financial data for development and growth.

Hatsun Agro Product Limited

Hatsun Agro Product Limited... Share certificates and company information.

Apollo Hospitals Enterprise Limited

Table with 3 columns: Particulars, 2019, and 2018. Financial data for Apollo Hospitals Enterprise Limited.

Tulsyanec Limited

Tulsyanec Limited... Financial results and company details.

Extract of Unaudited Standalone and Consolidated Financial Results

Table with 3 columns: Particulars, 2019, and 2018. Financial results for Tulsyanec Limited.