

# APOLLO HOSPITALS ENTERPRISE LIMITED

Corporate Identity Number : L85110TN1979PLC008035

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu

Tel. +91-44-28290956, Fax +91-44-28290956,

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## Extract of Statement of Unaudited Financial Results for the Three Months Ended June 30, 2019

(Rs. in Lakhs, except per share data)

Particulars	Standalone				Consolidated			
	Three Months Ended 30.06.2019	Three Months Ended 31.03.2019	Corresponding Three Months Ended 30.06.2018	Previous Year Ended 31.03.2019	Three Months Ended 30.06.2019	Three Months Ended 31.03.2019	Corresponding Three Months Ended 30.06.2018	Previous Year Ended 31.03.2019
	Unaudited	Refer Note 3	Unaudited	Audited	Unaudited	Refer Note 4	Refer Note 4	Audited
Total Income from Operations (net)	2,23,394	2,16,926	1,91,244	8,34,890	2,58,175	2,51,126	2,21,511	9,64,888
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	12,082	11,999	9,423	46,247	9,440	11,517	6,268	37,353
Net Profit/(Loss) for the period (before Tax, after Exceptional and/or Extraordinary Items)	12,082	11,999	9,423	46,247	9,440	11,517	6,268	37,353
Net profit/(Loss) for the period after tax (after Exceptional and Extraordinary items)	7,932	7,668	6,016	30,276	4,915	7,608	2,334	20,016
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8,067	7,127	5,019	27,364	5,054	7,125	1,092	17,104
Paid up Equity Share Capital (Face value of Rs.5/- each)	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956
Other Equity				3,81,384				3,25,611
Earnings Per Share of Rs. 5/- each								
Basic	*5.70	*5.51	*4.32	21.76	*4.11	*6.10	*2.44	16.97
Diluted	*5.70	*5.51	*4.32	21.76	*4.11	*6.10	*2.44	16.97

\* Not Annualised

### Notes

1 The above is an extract of the detailed format of financial results (both standalone and consolidated) for the three months ended June 30, 2019 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com.

2 The unaudited standalone and consolidated financial results of Apollo Hospitals Enterprise Limited ("the Company") for the three months ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 12 and August 13, 2019 respectively and have been subjected to limited review by the statutory auditors.

3 The standalone financial results for the three months ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures for the period ended December 31, 2018 which were subject to limited review.

4 The consolidated results for the three months ended June 30, 2018, are approved by the Board and have not been subjected to limited review by the statutory auditors. The consolidated financial results for the three months ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the unaudited year to date figures for the period ended December 31, 2018 as approved by the Board and have not been subjected to limited review by the statutory auditors.

5 The listed non-convertible debentures of the Company aggregating to Rs. 70000 lakhs as on June 30, 2019 are secured by way of first charge on the Company's properties and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.

6 The Board of Directors at their meeting held on November 14, 2018 have approved a Scheme of Arrangement ("the Scheme") between Apollo Hospitals Enterprise Limited ("AHEL") and Apollo Pharmacies Limited ("APL") and their respective shareholders in accordance with the provisions of Sections 230 to 232 of the Companies Act, 2013, for the transfer of the front-end retail pharmacy business ("the disposal group") carried out in the standalone pharmacy segment with effect from April 1, 2019 or such other date as may be approved by the Competent Authority or any other appropriate authority to APL by way of slump sale, subject to necessary approvals by stock exchanges, shareholders, National Company Law Tribunal and all other requisite regulatory authorities.

The Company, during July 2019, received no objection letters from National Stock Exchange of India Limited and BSE Limited so as to enable the Company to file the Scheme with the Honourable National Company Law Tribunal (NCLT).

The Company has, subsequently in August 2019, filed the requisite applications with NCLT seeking direction to convene a shareholders meeting through e-voting process for obtaining their approval.

Pending receipt of necessary approvals, no effect for the Scheme has been given in the results for the three months ended June 30, 2019.

7 The Board of Directors of the Company, through a circular resolution on June 19, 2019, approved the sale of the entire 9.96% equity stake (3,57,09,000 equity shares of Rs. 10/- each) held by the Company in Apollo Munich Health Insurance Company Limited to HDFC Limited for a cash consideration of Rs. 26,152 lakhs (subject to indemnity related deductions) and Rs. 3,822 lakhs from Munich Health Holding AG towards JV termination fee. The sale is subject to meeting closing conditions which includes obtaining regulatory approvals from Insurance Regulatory and Development Authority of India (IRDA), Competition Commission of India (CCI) and National Housing Bank (NHB). Pending fulfilment of the said conditions, no effect of the sale has been given in the results for the three months ended June 30, 2019.

### 8 Standalone :-

Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to lease contracts existing as on the said date, using the modified retrospective method, except for one lease arrangement for which the modified prospective approach has been used. Under the modified retrospective method, the cumulative effect of initial application is recognised in retained earnings at April 1, 2019.

On transition to Ind AS 116, the Company recognised right-of-use assets amounting to Rs. 119,988 lakhs (net of related accumulated depreciation), lease liabilities amounting to Rs. 141,340 lakhs and Rs. 24,170 lakhs (debit) in retained earnings (net of deferred tax) as at April 1, 2019. The Company has discounted lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability.

During the quarter, the Company has recognized interest expense on lease liabilities amounting to Rs. 3,020 lakhs and depreciation on right-of-use asset amounting to Rs. 3,470 lakhs. The effect of applying this standard resulted in reduction of profit by Rs. 1,328 lakhs for the three months ended June, 30, 2019.

### Consolidated :

Effective April 1, 2019, the Group adopted Ind AS 116 "Leases", applied to lease contracts existing as on the said date, using the modified retrospective method, except for two lease arrangements for which the modified prospective approach has been used. Under the modified retrospective method, the cumulative effect of initial application is recognised in retained earnings at April 1, 2019.

On transition to Ind AS 116, the Group recognised right-of-use assets amounting to Rs. 158,657 lakhs (net of related accumulated depreciation), lease liabilities amounting to Rs. 189,937 lakhs and Rs. 30,523 lakhs (debit) in retained earnings (net of deferred tax) as at April 1, 2019. The Group has discounted lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability.

During the quarter, the Group has recognized interest expense on lease liabilities amounting to Rs. 4,104 lakhs and depreciation on right-of-use asset amounting to Rs. 4,670 lakhs. The effect of applying this standard resulted in reduction of profit by Rs. 1,783 lakhs for the three months ended June 30, 2019.

9 The proceedings initiated against Imperial Hospitals and Research Centre Limited, a subsidiary company, by the Government of Karnataka alleging, non-compliance of certain conditions associated with the allotment of land, has been stayed by the Honourable High Court of Karnataka on April 27, 2018. Based on legal opinion, the management is of the opinion that it has adequate grounds to demonstrate compliance with applicable conditions and therefore the proceedings are not sustainable. There have been no further developments during this quarter.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai  
Date : 13th August 2019

Dr. PRATHAP C REDDY  
Executive Chairman

BUSINESS LINE - 15TH AUGUST 2019

# ஓய்வூதியம் பெற இணையவழி விண்ணப்ப வசதி: அமைச்சர் ஆர்.பி.உதயகுமார் துவக்கினார்

## மனுக்கள் 100% கணக்கில் கொள்ளப்படுவது உறுதி

சென்னை, ஆக. 15-  
பெருமைக்குரிய ஓய்வூதிய விண்ணப்பம், பெற இணையவழி வசதி. அமைச்சர் ஆர்.பி.உதயகுமார் துவக்கினார். மனுக்கள் 100% கணக்கில் கொள்ளப்படுவது உறுதி செய்யப்பட்டுள்ளது.

### எஸ்ஸார் செக்யூரிடீஸ் லிமிடெட்

புலிய அடிமையால், 15, பீட்டி ரோட், சென்னை-600 088. தொலைபேசி: 044-2837 1774. மொபைல்: 98404 2997 1174. மின்னஞ்சல்: info@essar.com

விவரம்	முந்தைய ஆண்டு		
	30.06.2018	30.06.2019	31.03.2019
மொத்த வருமானம்	8,24,20,19,86	9,84,30,21,96	9,17,30,21,96
மொத்த செலவுகள்	(2,20,12,34,56)	(2,20,12,34,56)	(2,20,12,34,56)
மொத்த நலன்கள்	6,04,07,85,30	7,64,17,87,40	6,97,17,87,40

### சாயாஜி ஹோட்டல்ஸ் லிமிடெட்

புலிய அடிமையால், 15, பீட்டி ரோட், சென்னை-600 088. தொலைபேசி: 044-2837 1174. மொபைல்: 98404 2997 1174. மின்னஞ்சல்: info@saijajihotels.com

விவரம்	30.06.2018		30.06.2019		31.03.2019	
	மொத்த வருமானம்	மொத்த செலவுகள்	மொத்த வருமானம்	மொத்த செலவுகள்	மொத்த வருமானம்	மொத்த செலவுகள்
மொத்த வருமானம்	47,38,22	22,96,96	47,38,22	22,96,96	47,38,22	22,96,96
மொத்த செலவுகள்	(20,94)	(8,31)	(20,94)	(8,31)	(20,94)	(8,31)
மொத்த நலன்கள்	26,44,26	14,65,65	26,44,26	14,65,65	26,44,26	14,65,65

### சுவாதினம் எடுத்த அறிவிப்பு

சுவாதினம் என்ற அறிவிப்பு. சுவாதினம் என்ற அறிவிப்பு. சுவாதினம் என்ற அறிவிப்பு. சுவாதினம் என்ற அறிவிப்பு. சுவாதினம் என்ற அறிவிப்பு.



ஓய்வூதியம் பெற இணையவழி விண்ணப்பம் பெற இணையவழி வசதி. அமைச்சர் ஆர்.பி.உதயகுமார் துவக்கினார்

### APOLLO HOSPITALS ENTERPRISE LIMITED

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	Three Months Ended 30.06.2019	Three Months Ended 31.03.2019	Corresponding Three Months Ended 30.06.2018	Previous Year Ended 31.03.2018	Three Months Ended 30.06.2019	Three Months Ended 31.03.2019	Corresponding Three Months Ended 30.06.2018	Previous Year Ended 31.03.2019
Total Income from Operations (net)	2,23,394	2,16,928	1,81,244	8,34,090	2,38,175	2,25,128	2,21,611	9,04,935
Net Profit (Loss) for the period (after tax, Exceptional and Extraordinary Items)	12,082	11,999	8,423	48,247	6,440	11,517	6,285	37,353
Net Profit (Loss) for the period (after tax, Exceptional and Extraordinary Items) (excluding non-controlling interests)	12,082	11,999	8,423	48,247	6,440	11,517	6,285	37,353
Net Profit (Loss) for the period (after tax, Exceptional and Extraordinary Items) (excluding non-controlling interests and minority interests)	7,932	7,868	6,016	30,276	4,915	7,805	2,334	20,215
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax and Other Comprehensive Income) (after tax)	6,067	7,127	9,019	27,364	5,094	7,125	1,092	17,104
Paid up Equity Share Capital (Face value of Rs.5/- each)	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956
Other Equity					3,21,394			3,25,611
Earnings Per Share of Rs. 5/- each								
Basic	5.70	5.61	4.32	21.76	4.11	5.10	2.44	16.87
Diluted	5.70	5.61	4.32	21.76	4.11	5.10	2.44	16.87

**Notes**

- The above is an extract of the detailed format of financial results (both standalone and consolidated) for the three months ended June 30, 2019 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites www.bseindia.com and www.nseindia.com and also the company's website www.apollohospital.com.
- The unaudited standalone and consolidated financial results of Apollo Hospitals Enterprise Limited ("the Company") for the three months ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on August 12 and August 13, 2019 respectively and have been subject to limited review by the statutory auditors.
- The standalone financial results for the three months ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited year to date figures for the period ended December 31, 2019 which were subjected to limited review by the statutory auditors.
- The consolidated results for the three months ended June 30, 2019, are approved by the Board and have not been subjected to limited review by the statutory auditors. The consolidated financial results for the three months ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited year to date figures for the period ended December 31, 2019 which were subjected to limited review by the statutory auditors.
- The related non-controlling interests in the Company aggregating to Rs. 73000 lakhs as on June 30, 2019 are accounted for by way of first charge on the Company's properties and the asset coverage of each is more or less 40 percent of the principal amount of the said debt.
- The Board of Directors at their meeting held on November 14, 2018 had approved a Scheme of Arrangement ("the Scheme") between Apollo Hospitals Enterprise Limited ("AHEL") and Apollo Pharmacies Limited ("APL") and their respective shareholders in accordance with the provisions of Sections 230 to 233 of the Companies Act, 2013, for the transfer of the front-end retail pharmacy business ("the disposal group") carried out in the standalone pharmacy segment sale of Apollo A, 2019 or such other date as may be approved by the Competent Authority or any other appropriate authority to APL by way of stamp sale, subject to necessary approvals by stock exchanges, shareholders, National Company Law Tribunal and all other requisite regulatory authorities. The Company, during July 2019, received no objection orders from National Stock Exchange of India Limited and BSE Limited so as to enable the Company to file the Scheme with the Honourable National Company Law Tribunal (NCLT). The Company has, subsequently in August 2019, filed the requisite applications with NCLT seeking direction to convene a shareholders meeting through writing process for obtaining their approval. Pending the necessary approvals, no effect for the Scheme has been given in the results for the three months ended June 30, 2019.
- The Board of Directors of the Company, through a circular resolution on June 19, 2018, approved the sale of the entire 9.93% equity stake (2,57,05,000 equity shares of Rs. 10/- each) held by the Apollo A Mutual Health Insurance Company Limited to HDIF Limited for a cash consideration of Rs. 28,162 lakhs (subject to indemnity in said document) and Rs. 8,822 lakhs from Munich Health Holding AGs Javay JV formation fee. The sale is subject to meeting closing conditions which includes obtaining regulatory approvals from Insurance Regulatory and Development Authority of India (IRDA), Competition Commission of India (CCI) and National Housing Bank (NHB). Pending fulfillment of the said conditions, no effect for the sale has been given in the results for the three months ended June 30, 2019.
- Standalone:** Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to lease contracts existing as on the said date, using the modified retrospective method, except for one lease arrangement for which the modified prospective approach has been used. Under the modified retrospective method, the cumulative effect of initial application is recognised in retained earnings at April 1, 2019. On transition to Ind AS 116, the Company recognised right-of-use assets amounting to Rs. 156,857 lakhs (net of related accumulated depreciation), lease liabilities amounting to Rs. 189,897 lakhs and Rs. 30,233 lakhs (debit) in retained earnings (net of deferred tax) as at April 1, 2019. The Group has also disclosed lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability. During the quarter, the Company has recognized interest expense on lease liabilities amounting to Rs. 4,114 lakhs and depreciation on right-of-use assets amounting to Rs. 3,470 lakhs. The effect of applying this standard resulted in reduction of profit by Rs. 1,329 lakhs for the three months ended June 30, 2019.
- Consolidated:** Effective April 1, 2019, the Group adopted Ind AS 116 "Leases", applied to lease contracts existing as on the said date, using the modified retrospective method, except for two lease arrangements for which the modified prospective approach has been used. Under the modified retrospective method, the cumulative effect of initial application is recognised in retained earnings at April 1, 2019. On transition to Ind AS 116, the Group recognised right-of-use assets amounting to Rs. 156,857 lakhs (net of related accumulated depreciation), lease liabilities amounting to Rs. 189,897 lakhs and Rs. 30,233 lakhs (debit) in retained earnings (net of deferred tax) as at April 1, 2019. The Group has also disclosed lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability. During the quarter, the Group has recognized interest expense on lease liabilities amounting to Rs. 4,114 lakhs and depreciation on right-of-use assets amounting to Rs. 4,070 lakhs. The effect of applying this standard resulted in reduction of profit by Rs. 1,785 lakhs for the three months ended June 30, 2019.
- The proceedings initiated against Imperial Hospitals and Research Centre Limited, a subsidiary company, by the Government of Karnataka at Bengaluru, non-compliance of certain conditions associated with the allotment of land, has been stayed by the Honourable High Court of Karnataka on April 27, 2018. Based on legal opinion, the management is of the opinion that it has adequate grounds to demonstrate compliance with applicable conditions and therefore the proceedings are not sustainable. There have been no further developments during this quarter.