# APOLLO HOSPITALS ENTERPRISE LIMITED



CIN: L85110TN1979PLC008035

12th February 2016

**ISIN INE437A01024** 

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 508869

The Secretary,
National Stock Exchange
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051.
Scrip Code- APOLLOHOS

Scrip Code- APOLLOHOSP ISIN INE437A01024

The Manager
The National Stock Exchange,
Wholesale Debt Market
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051.

ISIN INE437A07062, INE437A07070, INE437A07088 & INE437A07104

Dear Sir,

Sub: (i) Unaudited Financial Results for the quarter and nine months ended 31st December 2015 (ii) Schedule of Conference Call

#### **Unaudited Financial Results**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2015 in the prescribed format. These results were approved by the Board of the Directors of the Company at its meeting held today, 12th February 2016. The results have been subjected to a Limited Review by the Statutory Auditors of the Company.

Please also find enclosed a copy of the Limited Review Report for the quarter ended 31st December 2015.

#### Schedule of Conference Call

Pursuant to Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a conference call for the analysts/investors is scheduled to be held on Monday, 15<sup>th</sup> February 2016 at 2.30 p.m. to discuss on the financial results for the quarter and nine months ended 31<sup>st</sup> December 2015. Details of which are enclosed.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN -/ VICE PRESIDENT - FINANCE AND COMPANY SECRETARY

CC : The Secretary, Luxembourg Stock Exchange, B.P. 165,

L-2011 Luxembourg.

Ref: ISIN US0376081065 - Rule 144a GDR IS/ISO 9001 ISIN US0376082055 - Reg. S GDR Securities and Exchange Commission Division of Corporation Finance Office of International Corporate Finance 450 Fifth Street, N.W. Washington, D.C, 20549-0302

File No. 82-34893

Regd. Office:
19, Bishop Gardens,
Raja Annamalaipuram,
Chennai - 600 028.

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#55, Greams Road,
Chennai - 600 006.

Tel : 044 - 28290956 / 3896 / 6681 Telefax : 044 - 2829 0956

Email apolloshares@vsnl.net
Website www.apollohospitals.com

# **Apollo Hospitals Enterprise Limited**

Corporate Identity Number: L85110TN1979PLC008035

Regd. Office: No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu Tel. +91-44-28290956, Fax.+91-44-28290956, Email: investor.relations@apollohospitals.com,

Website: www.apollohospitals.com Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2015

(Rs. in Lakhs, except per share data)

|          |  |                |  |                   | (RS. In Lakn   | s, except per                           | snare data)    |
|----------|--|----------------|--|-------------------|--|---|----------------|
|          |  | Quarter Ended  |  | Nine Months Ended |  | Year Ended                              |                |
| Sno      | Particulars  | 31.12.2015     | 30.09.2015   | 31.12.2014        | 31.12.2015   | 31.12.2014                              | 31.03.2015     |
|          |  | Reviewed       | Reviewed   | Reviewed          | Reviewed   | Reviewed                                | Audited        |
| 1        | Income from Operations   |                | Sec. 200 (1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 19 |                   | 500-501-50   |   | C1.0000.000000 |
|          | (a)Net Sales/Income from Operations  | 138052         | 136733   | 118253            | 401281   | 338910                                  | 459279         |
|          | (b) Other Operating Income   | -              | -  | -                 | -  | -                                       | (F             |
|          | Total Income (a+b)   | 138052         | 136733   | 118253            | 401281   | 338910                                  | 459279         |
| 2        | Expenditure  |                |  |                   |  |   |                |
|          | (a) Cost of material consumed  | 26161          | 27001  | 25494             | 83610  | 81063                                   | 106908         |
|          | (b ) Purchase of stock-in-trade  | 46203          | 47078  | 37443             | 139291   | 103978                                  | 140414         |
|          | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                    | 1404           | (820)  | 268               | (8626)   | (5637)                                  | (4927)         |
|          | (d) Employee benefit expense   | 22218          | 20475  | 17966             | 62005  | 52983                                   | 72096          |
|          | (e) Other expenditure  | 19323          | 19544  | 15715             | 56677  | 45700                                   | 63111          |
|          | (f) Selling and Distribution Expenses  | 4485           | 4139   | 3898              | 12645  | 10466                                   | 13869          |
|          | Total Expenditure  | 119794         | 117417   | 100784            | 345602   | 288553                                  | 391471         |
| 3        | Profit / (Loss) from Operations before<br>Other Income, Finance Cost, Depreciation<br>and Amortization (1) - (2)     | 18258          | 19316  | 17469             | 55679  | 50357                                   | 67808          |
| 4        | Depreciation & amortisation expense  | 5011           | 4619   | 3864              | 14133  | 11741                                   | 15804          |
|          | Profit from Operations before Other  |                |  |                   |  |   |                |
| 5        | Income,Finance Cost & Exceptional items<br>( 3 - 4)  | 13247          | 14697  | 13605             | 41546  | 38616                                   | 52004          |
| 6        | Other Income   | 5495           | 447  | 2580              | 6362   | 4045                                    | 4527           |
| 7        | Profit from ordinary activities before finance cost & Exceptional items ( 5 + 6)                                     | 18742          | 15144  | 16185             | 47908  | 42661                                   | 56531          |
| 8        | Finance Costs  | 3204           | 3085   | 2167              | 8975   | 6073                                    | 8329           |
| 9        | Profit from ordinary activities after<br>finance costs but before Exceptional items<br>( 7 - 8)                      | 15538          | 12059  | 14018             | 38933  | 36588                                   | 48202          |
| 10       | Exceptional Items  | 2568           |  | 1520              | 2568   | 1520                                    | 1469           |
|          | Profit (+) / Loss (-) from Ordinary  |                |  |                   | Constitution of the contract o | 200000000000000000000000000000000000000 |                |
| 11       | Activities before tax  | 12970          | 12059  | 12498             | 36365  | 35068                                   | 46733          |
| 12       | Tax expense  | 2047           | 2692   | 2997              | 6991   | 8143                                    | 12074          |
| 13       | Net Profit (+) / Loss (-) from Ordinary<br>Activities after tax (11-12)  | 10923          | 9367   | 9501              | 29374  | 26925                                   | 34659          |
| 14       | Extraordinary item   | -              | -  | -                 |  | -                                       |                |
| 15       | Net Profit (+) / Loss (-) for the period (13+14)   | 10923          | 9367   | 9501              | 29374  | 26925                                   | 34659          |
| 16       | Paid-up equity share capital (Face value<br>Rs.5/- per share)  | 6956           | 6956   | 6956              | 6956   | 6956                                    | 6956           |
| 17<br>18 | Reserves excluding Revaluation Reserves<br>as per balance sheet of previous accounting<br>year<br>Earnings Per Share |                |  |                   |  |   | 309151         |
|          | Before Extraordinary Item (Rs. 5/- of each   |                | ** 770   | */ 00             | 801 11   | *10.25                                  | 04.61          |
|          | Basic Diluted  | *7.85<br>*7.85 | *6.73<br>*6.73   | *6.83<br>*6.83    | *21.11<br>*21.11   | *19.35<br>*19.35                        | 24.91<br>24.91 |
|          | After Extraordinary Item (Rs. 5/- of each)  Basic  Diluted   | *7.85<br>*7.85 | *6.73<br>*6.73   | *6.83<br>*6.83    | *21.11<br>*21.11   | *19.35<br>// *19.35                     | 24.91<br>24.91 |
|          | Diffacea   | 7.03           | 0.73   | 0.03              | 41.11  | 1 // 17.00                              | 24.91          |

Not Annualised

FOR AROLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy Managing Director

#### Apollo Hospitals Enterprise Limited

Regd. Office: No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

#### Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December 2015

(Rs. in Lakhs)

|   |            | Quarter Ended |            | Nine Months Ended |            | Year Ended |
|---|------------|---------------|------------|-------------------|------------|------------|
| Particulars   | 31.12.2015 | 30.09.2015    | 31.12.2014 | 31.12.2015        | 31.12.2014 | 31.03.2015 |
|   | Reviewed   | Reviewed      | Reviewed   | Reviewed          | Reviewed   | Audited    |
| 1.Segment Revenue ( Net Sales /                                   |            |               |            |                   |            |            |
| Income from each segment)   |            |               | 1          |                   | 1          |            |
| a) Healthcare Services  | 76909      | 78436         | 71152      | 229846            | 209479     | 282063     |
| b) Pharmacy   | 61152      | 58311         | 47121      | 171468            | 129460     | 177255     |
| c) Others   | 5495       | 447           | 2580       | 6362              | 4045       | 4527       |
| TOTAL   | 143556     | 137194        | 120853     | 407676            | 342984     | 463845     |
| Less : Intersegmental Revenue                                     | 9          | 13            | 20         | 33                | 29         | 39         |
| Net Sales / Income from Operations                                | 143547     | 137181        | 120833     | 407643            | 342955     | 463806     |
| 2. Segment Results (profit (+) / loss (-)                         |            |               |            |                   |            |            |
| before Tax and Interest from each segmen                          | t)         |               |            |                   |            |            |
| a) Healthcare Services  | 11303      | 13055         | 12565      | 36540             | 35894      | 48106      |
| b) Pharmacy   | 1944       | 1642          | 1040       | 5006              | 2722       | 3898       |
| c) Others   | 5495       | 447           | 2580       | 6362              | 4045       | 4527       |
| TOTAL   | 18742      | 15144         | 16185      | 47908             | 42661      | 56531      |
| Less:(i) Interest (Net)   | 3204       | 3085          | 2167       | 8975              | 6073       | 8329       |
| (ii) Other unallocable expenditure net of un-<br>allocable income | 2568       | X-2           | 1520       | 2568              | 1520       | 1469       |
| Profit Before Tax   | 12970      | 12059         | 12498      | 36365             | 35068      | 46733      |
| 3. Capital Employed<br>(Segment Assets-Segment Liabilities)       |            |               | 1          |                   |            |            |
| a) Healthcare Services *  | 474941     | 457762        | 397266     | 474941            | 397266     | 404182     |
| b) Pharmacy   | 61782      | 59999         | 52988      | 61782             | 52988      | 54061      |
| c) Others   | 19469      | 19469         | 27187      | 19469             | 27187      | 25968      |
| TOTAL   | 556192     | 537230        | 477441     | 556192            | 477441     | 484211     |
| *includes capital employed in various                             | 87017      | 74610         | 79507      | 87017             | 79507      | 51216      |

hospital projects under construction

87017

74610

Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2016. The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the 1) quarter ended 31st December 2015 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- The oustanding Global Depository receipts (GDR) as on 31st December 2015 were 861332 constituting 0.62% of the total no. of shares of the company
- Other Income inludes Rs. 4677 lakks profit on sale of investments held by the Company in Alliance Dental Care Limited and Apollo Dialysis 3) Private Limited to Apollo Health and Lifestyle Limited.
- Exceptional item represents impairment in the value of certain investments amounting to Rs.1123 Lakhs and Arrears of Bonus for FY 2014-15 of 4) Rs.1444.79 Lakhs, being the Bonus payable to employees due to the amendment to the Payment of Bonus (Amendment) Act, 2015.
- 5) Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai

Date: 12th February 2016

DR. PRATHAP C REDDY **Executive Chairman** 

The aforesaid financial results are also available on the Company's website (www.apollohospitals.com)

Suneeta Reddy Managing Director

# **Apollo Hospitals Enterprise Limited**

Corporate Identity Number: L85110TN1979PLC008035

Regd. Office: No. 19 Bishop Gardens, Raja Annamalaipuram,

Chennai - 28, Tamil Nadu

Tel. +91-44-28290956, Fax.+91-44-28290956,

Email: investor.relations@apollohospitals.com,
Extract of Statement of Standalone Unaudited Financial Results
for the Quarter and Nine Months Ended 31st December 2015

(As per the format prescribed under Annexure XI of the SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November 2015

(Rs. in Lakhs, except per share data)

|  | Quarter Ended                       | Nine Months Ended | Quarter Ended           |  |
|--|-------------------------------------|-------------------|-------------------------|--|
| Particulars  | 31.12.2015                          | 31.12.2015        | 31.12.2014<br>Reviewed  |  |
|  | Reviewed                            | Reviewed          |                         |  |
| Total Income from Operations (net)   | 138052                              | 401281            | 118253                  |  |
| Net Profit /(Loss) from ordinary activities after tax                      | 10923                               | 29374             | 9501                    |  |
| Net profit /(Loss) for the period after tax<br>(after extraordinary items) | 10923                               | 29374             | 9501                    |  |
| Equity Share Capital   | 6956                                | 6956              | 6956                    |  |
| Reserves excluding Revaluation Reserves as shown in                        | 309151                              | 309151            | 289516                  |  |
| balance sheet of previous accounting year                                  | (As on 31st March 2015) (As on 31st |                   | (As on 31st March 2014) |  |
| Earnings Per Share   |                                     |                   |                         |  |
| Before Extraordinary Item (Rs. 5/- of each)                                |                                     |                   |                         |  |
| Basic  | 7.85                                | 21.11             | 6.83                    |  |
| Diluted  | 7.85                                | 21.11             | 6.83                    |  |
| After Extraordinary Item (Rs. 5/- of each)                                 |                                     |                   |                         |  |
| Basic  | 7.85                                | 21.11             | 6.83                    |  |
| Diluted  | 7.85                                | 21.11             | 6.83                    |  |

The above is an extract of the detailed format of Standalone Financial Results for the quarter and nine months ended 31st December 2015, filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015. The full format of the quarterly/nine months financial results are available on the stock exchange websites www. nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place: Chennai

Date: 12th February 2016

DR. PRATHAP C REDDY

Executive Chairman

Suneeta Beddy

FOR APOLLO HOSPITALS ENTERPRISE

Managing Director

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.

R.M. NARARYANAN M.Com., F.C.A., P.G.D.M. CHELLA K. RAGHAVENDRAN B.Com., F.C.A., D.I.S.A. (I.C.A.)

# **MESSRS. S. VISWANATHAN LLP**

CHARTERED ACCOUNTANTS

Regd. Off: 17, Bishop Wallers Avenue (West)

Mylapore, Chennai - 600 004.

#### **BRANCHES:**

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension. Bangalore - 560 046. Tel.: 91-080-23530535

50, Fifty Feet Road, Krishnaswamy Nagar, Ramanathapuram, Coimbatore - 641 045. Tel.: 0422-4367065

Place: Chennai

Tel.: 91-44-24991147

E-mail: sviswa@eth.net

91-44-24994423

91-44-24994510

Date: 12th February 2016

## Independent Auditor's Report

# To Board of Directors of Apollo Hospitals Enterprise Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Apollo Hospitals Enterprise Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.Viswanathan LLP Chartered Accountants Firm Regn No: 004770S/S200085

WINS WILL

Partner Membership No: 022167



# Apollo Hospitals Enterprise Limited to host Q3FY16 Earnings Conference Call on Monday, February 15, 2016 at 2:30 p.m. IST

Apollo Hospitals Enterprise Ltd. will organize a conference call for investors on February 15, 2016 at 2:30 p.m. IST. AHEL will be represented by:

Ms. Suneeta Reddy - Managing Director
Dr. Hariprasad - President, Hospitals Division
Mr. Akhileswaran Krishnan - Chief Financial Officer
Mr. S. K. Venkataraman - Chief Strategy Officer

The conference call follows the announcement of Apollo Hospital's financial results for the quarter and nine months ended December 31, on February 12, 2016. The financial results will be available on the corporate website: <a href="https://www.apollohospitals.com">www.apollohospitals.com</a>

In order to login instantly, Investors are advised to pre-register for the call via:

# http://services.choruscall.in/diamondpass/registration?confirmationNumber= 1943327(Please copy - paste into your browser)

## Details of the conference call are as follows:

| Timing                    | • 2:30 p.m. IST on Monday, February 15, 2016   |
|---------------------------|--|
| Conference dial-in        |  |
| Primary number            | <ul> <li>+91 22 3938 1071</li> </ul>   |
| Secondary Number          | <ul> <li>+91 22 6746 8354</li> </ul>   |
|                           | (The numbers listed above are universally accessible)  |
| India Local access Number | <ul> <li>6000 1221 (Available in - Chennai, Hyd., Delhi, Bangalore &amp;<br/>Kolkata - accessible from all major carriers except BSNL/MTNL)</li> </ul> |
|                           | • 3940 3977 (Available in - Ahm., Bangalore, Chennai, Hyd. & Kolkata - accessible from all carriers)   |
|                           |  |



Playback (India Number)

+91 22 3065 2322/ 6181 3322 (ID: 33861 until 22-February-16)

Singapore Toll Free Number

800 101 2045

Hong Kong Toll Free Number

800 964 448

USA Toll Free Number

1 866 746 2133

UK Toll Free Number

0 808 101 1573

- ENDS -

## For further information please contact

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Mayank Vaswani

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CDR, India

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Tel: +91 22 6645 1230

email: krishnakumar\_r@apollohospitals.com

email:mayank@cdr-india.com

#### About Apollo Hospitals Enterprise Ltd.

It was in 1983, that Dr. Prathap Reddy made a pioneering endeavour by launching India's first corporate hospital - Apollo Hospital in Chennai. Now, as Asia largest and most trusted healthcare group, its presence includes over 9,000 beds across 65 Hospitals, 2,263 Pharmacies, 130 primary care and diagnostic Clinics, 100 Telemedicine units across 10 countries, medical business process outsourcing services, Health Insurance services, Global Projects Consultancy, 15 colleges of Nursing and Hospital Management and a Research Foundation with a focus on global Clinical Trials, epidemiological studies, stem cell and genetic research. The Government of India released a commemorative postage stamp bearing the name of Apollo Hospitals in recognition of the group's contribution to healthcare.

**Note:** This invite is intended solely for the use of the named addressee(s). Any distribution of this invite is strictly prohibited by the sender. If you are not the intended recipient, we request you to notify the sender immediately and delete this document.