

APOLLO HOSPITALS ENTERPRISE LIMITED



25th May 2016 CIN : L85110TN1979PLC008035

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 508869
ISIN INE437A01024

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip Code- APOLLOHOSP
ISIN INE437A01024

The Manager
The National Stock Exchange,
Wholesale Debt Market
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
ISIN INE437A07062,
INE437A07070,
INE437A07088 &
INE437A07093

Dear Sir,

Sub: Audited Financial Results for the year ended 31st March 2016

Further to our letters dated 9th May 2016, the Board of Directors at its meeting held on 25th May 2016 has approved the audited standalone and consolidated financial results of the Company for the year ended 31st March 2016.

As required by the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (LODR) we enclose/furnish the following particulars.

Financial Results

1. Audited Standalone financial results of the Company for the quarter and year ended 31st March 2016 along with the Audit Report on the standalone financial statements.
2. Audited Consolidated financial results of the Company for the year ended 31st March 2016 along with the Audit Report on the consolidated financial statements.
3. Form A - for audit report with unmodified opinion for both standalone and consolidated financial results.
4. The above said documents are being posted on the website of the Company i.e., www.apollohospitals.com.
5. The financial results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations.

IS/ISO 9001:2000

Regd. Office :
19, Bishop Gardens,
Raja Annamalaipuram,
Chennai - 600 028.

General Office :
"Ali Towers", III Floor,
#55, Greams Road,
Chennai - 600 006.

Tel : 044 - 28290956 / 3896 / 6681
Telefax : 044 - 2829 0956
Email : apolloshares@vsnl.net
Website: www.apollohospitals.com

APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



Compliance with Regulation 52(4) of LODR

6. The disclosures under Regulation 52(4) of the Listing Regulations is forming part of the standalone financial results of the Company for the year ended 31st March 2016. A copy of the same duly signed by the Debenture Trustees will be sent to you in due course.

Dividend

7. The Board of Directors considered and confirmed the interim dividend declared at its meeting held on 15th March 2016 and paid to the shareholders on 29th March 2016, as the dividend on the equity shares of the Company for the financial year ended 31st March 2016.

Annual General Meeting

8. The Annual General Meeting of the Company is scheduled to be held on **12th August 2016** at Kamaraj Arangam, No. 492 Anna Salai, Teynampet, Chennai - 600 006.

Schedule of Conference Call

9. Pursuant to Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a conference call for the analysts/investors is scheduled to be held on Thursday, 26th May 2016 at 12 Noon to discuss on the financial results for the quarter and year ended 31st March 2016.

You are requested to kindly take note of the same.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 3.00 p.m.

Please take note of the same in your records.

Thanking You

Yours faithfully
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
VICE PRESIDENT - FINANCE
AND COMPANY SECRETARY

CC : The Secretary,
Luxembourg Stock Exchange,
B.P. 165,
L-2011 Luxembourg.

Ref : ISIN US0376081065 - Rule 144a GDR
ISIN US0376082055 - Reg. S GDR

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C
20549-0302
File No. 82-34893

IS/ISO 9001:2000

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Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu
Tel. +91-44-28290956, Fax, +91-44-28290956, Email: investor.relations@apollohospitals.com,

Website : www.apollohospitals.com

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2016

(Rs. in Lakhs, except per share data)

Sno	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Reviewed	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	139626	138052	120369	540907	459279
	(b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	139626	138052	120369	540907	459279
2	Expenditure					
	(a) Cost of material consumed	27493	26161	25845	111103	106908
	(b) Purchase of stock-in-trade	45130	46203	36437	184422	140414
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	866	1404	710	(7761)	(4927)
	(d) Employee benefit expense	22547	22218	19113	84551	72096
	(e) Other expenditure	20378	19323	17411	77055	63111
	(f) Selling and Distribution Expenses	4829	4485	3403	17474	13869
	Total Expenditure	121243	119794	102919	466844	391471
3	Profit / (Loss) from Operations before Other Income, Finance Cost, Depreciation and Amortization (1) - (2)	18383	18258	17450	74063	67808
4	Depreciation & amortisation expense	5680	5011	4063	19813	15804
5	Profit from Operations before Other Income, Finance Cost & Exceptional items (3 - 4)	12703	13247	13387	54250	52004
6	Other Income	527	5495	482	6889	4527
7	Profit from ordinary activities before finance cost & Exceptional items (5 + 6)	13230	18742	13869	61139	56531
8	Finance Costs	4383	3204	2256	13358	8329
9	Profit from ordinary activities after finance costs but before Exceptional items (7 - 8)	8847	15538	11613	47781	48202
10	Exceptional Items	-	2568	(51)	2568	1469
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	8847	12970	11664	45213	46733
12	Tax expense	1278	2047	3931	8269	12074
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	7569	10923	7733	36944	34659
14	Extraordinary item	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13+14)	7569	10923	7733	36944	34659
16	Paid-up equity share capital (Face value Rs.5/- per share)	6956	6956	6956	6956	6956
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				336057	309151
18	Earnings Per Share					
	Before Extraordinary Item (Rs. 5/- of each)					
	Basic	*5.44	*7.85	*5.56	26.55	24.91
	Diluted	*5.44	*7.85	*5.56	26.55	24.91
	After Extraordinary Item (Rs. 5/- of each)					
	Basic	*5.44	*7.85	*5.56	26.55	24.91
	Diluted	*5.44	*7.85	*5.56	26.55	24.91
19	Debt Equity Ratio (DER) (Times)	0.67	0.61	0.52	0.67	0.52
20	Debt Service Coverage Ratio (DSCR) (Times)	1.96	2.46	1.89	1.98	2.17
21	Interest Service Coverage Ratio (ISCR) (Times)	3.80	2.86	3.35	4.20	4.07
22	Capital Redemption / Debenture Redemption Reserve				-	12975
23	Networth				343013	316107

* Not annualised

(i) DER = Loan funds/Networth

(ii) DSCR = Profit Before Interest & Depreciation and after Tax / (interest on loans + long term debt obligations paid during the period)

(iii) ISCR = Profit Before Depreciation, Interest and Tax / Interest

For APOLLO HOSPITALS ENTERPRISE LTD.


Suneeta Reddy
 Managing Director

Notes

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May 2016

2 The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.

3 The Board of Directors at its meeting held on 15th March 2016 have declared an Interim Dividend of Rs.6/- per fully paid up equity share of face value of Rs.5/- each, aggregating to Rs. 10038 lakhs including dividend distribution tax and the same was paid the shareholders on 29th March 2016. The Board considered the Interim Dividend paid to the shareholders as full and final dividend on the equity shares of the Company for the financial year 2015-2016.

4 Exceptional item represents impairment in the value of certain investments amounting to Rs.1123 Lakhs and Arrears of Bonus for FY 2014-15 of Rs.1445 Lakhs, being the Bonus payable to employees due to the amendment to the Payment of Bonus (Amendment) Act, 2015.

5 The listed non-convertible debentures of the Company aggregating to Rs. 39400 lakhs as on 31st March 2016 are secured by way of first mortgage/charge on the Company's properties and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures

6 The company's debt instruments was assigned a rating of AA by CRISIL indicating a high degree of safety and IND AA+ by India Ratings and Research (Ind-RA) (a Fitch Group Company) indicating stable outlook.

7 **Details of Secured Non Convertible Debentures are as follows :**

Sr.No	Particulars	Previous Due Date (1st October 2015 to 31st March 2016)		Next Due Date (1st April 2016 to 30th September 2016)	
		Principal	Interest	Principal	Interest Date
1	10.30% - 500 Secured Redeemable Non Convertible Debentures of Rs. 10 lakhs	-	28th December 2015	-	-
2	10.30% - 500 Secured Redeemable Non Convertible Debentures of Rs. 10 lakhs	-	22nd March 2016	-	-
3	940 Secured Redeemable Non Convertible Debentures of Rs. 10 lakhs	-	22nd March 2016	-	22nd September 2016
4	2000 Secured Redeemable Non Convertible Debentures of Rs. 10 lakhs	-	-	-	22nd August 2016

Interest have been paid on the due dates

8 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Suneeta Reddy
Managing Director

Apollo Hospitals Enterprise Limited
Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

**Audited Segment-wise Revenue, Results and Capital Employed
for the Quarter and Year Ended 31st March 2016**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Reviewed	Audited	Audited	Reviewed
1. Segment Revenue (Net Sales / Income from each segment)					
a) Healthcare Services	78737	76909	72584	308583	282063
b) Pharmacy	60901	61152	47795	232369	177255
c) Others	527	5495	482	6889	4527
TOTAL	140165	143556	120861	547841	463845
Less : Intersegmental Revenue	12	9	10	45	39
Net Sales / Income from Operations	140153	143547	120851	547796	463806
2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment)					
a) Healthcare Services	12105	11303	12211	48645	48106
b) Pharmacy	599	1944	1176	5605	3898
c) Others	527	5495	482	6889	4527
TOTAL	13230	18742	13869	61139	56531
Less:(i) Interest (Net)	4383	3204	2256	13358	8329
(ii) Other unallocable expenditure net of un-allocable income	-	2568	(51)	2568	1469
Profit Before Tax	8847	12970	11664	45213	46733
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Healthcare Services *	490780	474941	404182	490780	404182
b) Pharmacy	61918	61782	54061	61918	54061
c) Others	19469	19469	25968	19469	25968
TOTAL	572167	556192	484211	572167	484211

*includes capital employed in various hospital projects under construction

57910 87017 51216 57910 51216

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai

Date : 25th May 2016

DR. PRATHAP C REDDY

Executive Chairman

The aforesaid financial results are also available on the Company's website (www.apollohospitals.com)

For APOLLO HOSPITALS ENTERPRISE LTD.


Suneeta Reddy
Managing Director

APOLLO HOSPITALS ENTERPRISE LIMITED

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram,
Chennai - 600 028

Standalone Statement of Assets and Liabilities

(Rs.in Lakhs)

	Particulars	As at	As at
		31.03.2016 Audited	31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	6956	6956
	(b) Reserves and Surplus	336057	309151
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	343013	316107
2	Share application money pending allotment		
3	Non Current Liabilities		
	(a) Long term borrowings	194895	146080
	(b) Deferred tax liabilities (net)	47691	40195
	(c) Other long term liabilities	26	15
	(d) Long term provisions	-	-
	Sub-total - Non current liabilities	242612	186290
4	Current Liabilities		
	(a) Short term borrowings	15301	5578
	(b) Trade payables	40128	32010
	(c) Other current liabilities	37471	28967
	(d) Short term provisions	5317	13044
	Sub-total - Current liabilities	98217	79599
	TOTAL - EQUITY AND LIABILITIES	683842	581996
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	351072	293970
	(b) Non Current investments	84245	59886
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	70241	58506
	(e) Other non current assets	-	-
	Sub-total Non current assets	505558	412362
2	Current Assets		
	(a) Current Investments	6732	11416
	(b) Inventories	42215	33250
	(c) Trade receivables	61511	54955
	(d) Cash and Cash equivalents	25576	24923
	(e) Short term loans and advances	37245	41992
	(f) Other current assets	5005	3098
	Sub-total Current assets	178284	169634
	TOTAL ASSETS	683842	581996

For APOLLO HOSPITALS ENTERPRISE LTD.
Suneeta Reddy
Suneeta Reddy
Managing Director

APOLLO HOSPITALS ENTERPRISE LIMITED

**Statement of Consolidated Audited Financial Results
for the Year Ended 31st March 2016**

(Rs. in Lakhs)

Sno	Particulars	Year Ended	
		Audited	Audited
		31.03.2016	31.03.2015
1	Income from Operations		
	(a) Net Sales/Income from Operations	608559	517845
	(b) Other Operating Income	-	-
	Total Income (a+b)	608559	517845
2	Expenditure		
	(a) Cost of material consumption	128826	122632
	(b) Purchase of stock-in-trade	184523	140415
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7772)	(4927)
	(d) Employee benefit Expense	102423	86003
	(e) Other expenditure	109210	84708
	(f) Selling and Distribution Expenses	13120	15548
	Total Expenditure	530330	444379
3	Profit from Operations before Other Income, Depreciation & Amortization & Finance Cost & Exceptional items (1 - 2)	78229	73466
4	Depreciation & amortisation expense	25328	21165
5	Profit from Operations before Other Income, Finance Cost & Exceptional items (3) - (4)	52901	52301
6	Other Income	2669	3675
7	Profit from ordinary activities before finance cost & Exceptional	55570	55976
8	Finance Costs	16849	11785
9	Profit from ordinary activities after finance costs but before Exceptional items (7) - (8)	38721	44191
10	Exceptional Items	2916	(1469)
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9) + (10)	41637	42722
12	Tax expense		
	Current Tax / (MAT)	1861	5599
	Deferred Tax	8245	7720
	Add : Deferred Tax Asset	84	320
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11) - (12)	31615	29723
14	Extraordinary item	-	2818
15	Net Profit (+) / Loss (-) for the period (13)+(14)	31615	32541
16	Minority Interest	(734)	(514)
17	Share in Associates	753	935
18	Profit attributable to group	33102	33990
19	Paid-up equity share capital (Face value Rs.5/- per share)	6956	6956
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	338409	310063
21	EPS (of Rs.5/- each) for the period for the year to date and for previous year		
	Before Extraordinary Item		
	Basic (Rs.)	23.79	22.41
	Diluted (Rs.)	23.79	22.41
	After Extraordinary Item		
	Basic (Rs.)	23.79	24.43
	Diluted (Rs.)	23.79	24.43

Notes

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May 2016
- Exceptional item represents impairment in the value of certain investments amounting to Rs.1123 Lakhs and Arrears of Bonus for FY 2014-15 of Rs.1445 Lakhs, being the Bonus payable to employees due to the amendment to the Payment of Bonus (Amendment) Act, 2015 and profit on sale of investments by AHLL amounting to Rs.348 lacs.
- During the year, Apollo Lavasa Healthcare Corporation Limited, one of the Joint Venture of the Company has become a subsidiary to the Company with a holding of 51% equity stake.
- Previous period figures have been regrouped/rearranged wherever considered necessary.

By order of the Board
for Apollo Hospitals Enterprise Limited

Place : Chennai
Date : 25th May 2016

Dr. Prathap C Reddy
Executive Chairman

For APOLLO HOSPITALS ENTERPRISE LTD.
Suneeta Reddy
Suneeta Reddy
Managing Director

APOLLO HOSPITALS ENTERPRISE LIMITED
Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram,
Chennai - 600 028

Consolidated Statement of Assets and Liabilities

(Rs.in Lakhs)

	Particulars	As at	As at
		31.03.2016 Audited	31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	(a) Share Capital	6956	6956
	(b) Reserves and Surplus	338409	310063
	(c) Money received against share warrants	-	-
	Sub - total - Shareholder`s funds	345365	317019
2	Share Application Money pending allotment	-	114
3	Minority Interest	13032	7301
4	Non - current liabilities		
	(a) Long-term borrowings	229564	172806
	(b) Deferred tax liabilities (net)	49772	42223
	(c) Other long-term liabilities	128	503
	(d) Long-term provisions	319	345
	Sub - total - Non-current liabilities	279783	215877
5	Current liabilities		
	(a) Short-term borrowings	18200	8574
	(b) Trade payables	50372	41914
	(c) Other current liabilities	55830	43991
	(d) Short-term provisions	6134	13154
	Sub - total - Current liabilities	130536	107633
	TOTAL - EQUITY AND LIABILITIES	768716	647944
B	ASSETS		
1	Non - current assets		
	(a) Goodwill on Consolidation	21202	16524
	(b) Fixed assets	420823	361151
	(c) Non-current investments	19802	16508
	(d) Deferred tax assets (net)	1342	2028
	(e) Long-term loans and advances	79534	57845
	(f) Other non-current assets	-	-
	Sub - total - Non-current assets	542703	454056
2	Current assets		
	(a) Current investments	7172	14557
	(b) Inventories	44328	35026
	(c) Trade receivables	70199	60928
	(d) Cash and cash equivalents	39757	37733
	(e) Short-term loans and advances	59692	42000
	(f) Other current assets	4865	3644
	Sub - total - Current assets	226013	193888
	TOTAL - ASSETS	768716	647944

For APOLLO HOSPITALS ENTERPRISE LTD.


Suneeta Reddy
Managing Director

Apollo Hospitals Enterprise Limited
Corporate Identity Number : L85110TN1979PLC008035
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Chennai - 28, Tamil Nadu
Tel. +91-44-28290956, Fax.+91-44-28290956,
Email: investor.relations@apollohospitals.com,
Extract of Statement of Standalone & Consolidated Audited Financial Results
for the Quarter and Year Ended 31st March 2016

(As per the format prescribed under Annexure XI of the SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November 2015)

(Rs. in Lakhs, except per share data)

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended		Year Ended	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited		Audited		Audited	
Total Income from Operations (net)	139626	120369	540907	459279	608559	517845
Net Profit /(Loss) from ordinary activities after tax	7569	7733	36944	34659	33102	31172
Net profit /(Loss) for the period after tax (after extraordinary items)	7569	7733	36944	34659	33102	33990
Equity Share Capital (Face value of Rs.5/- each)	6956	6956	6956	6956	6956	6956
Reserves excluding Revaluation Reserves as shown in balance sheet of previous accounting year			336057	309151	338409	310063
Earnings Per Share						
Before Extraordinary Item (Rs. 5/- of each)						
Basic	*5.44	*5.56	26.55	24.91	23.79	22.41
Diluted	*5.44	*5.56	26.55	24.91	23.79	22.41
After Extraordinary Item (Rs. 5/- of each)						
Basic	*5.44	*5.56	26.55	24.91	23.79	24.43
Diluted	*5.44	*5.56	26.55	24.91	23.79	24.43

* Not annualised

Notes

- The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/Annual Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May 2016
- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- The Board of Directors at its meeting held on 15th March 2016 have declared an Interim Dividend of Rs.6/- per fully paid up equity share of face value of Rs.5/- each, aggregating to Rs. 10038 lakhs including dividend distribution tax and the same was paid to the shareholders on 29th March 2016. The Board considered the Interim Dividend paid to the shareholders as full and final dividend on the equity shares of the Company for the financial year 2015-2016.
- Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai
Date : 25th May 2016

DR. PRATHAP C REDDY
Executive Chairman

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Managing Director

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARARYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
Regd. Off : 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

BRANCHES :
27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension.
Bangalore - 560 046. Tel. : 91-080-23530535
50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4367065

Tel. : 91-44-24991147
91-44-24994423
91-44-24994510
E-mail : sviswa@eth.net

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Apollo Hospitals Enterprise Limited

1. We have audited the accompanying statement of Standalone Financial Results of Apollo Hospitals Enterprise Limited for the period ended 31st March, 2016 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors has been prepared on the basis of related financial statements which are in accordance with Accounting Standards prescribed under section 133 of companies act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management. as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.
4. The Statement included the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financials year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S.Viswanathan LLP
Chartered Accountants
Firm Regn No.: 004770S/S200025

V C Krishnan
25/05/16
V C Krishnan
Partner
Membership No: 022167

Place: Chennai
Date: 25th May 2016



C.N. RAMACHANDRAN
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M.A., (Eco), F.C.A., M.B.A., (U.S.A)
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MESSRS. S. VISWANATHAN LLP

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Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Apollo Hospitals Enterprise Limited

We have audited the consolidated financial results of Apollo Hospitals Enterprise Limited for the year ended 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 12 subsidiaries, 5 Joint ventures included in the consolidated financial results whose consolidated financial statements reflect total assets of Rs. 13,171(in Millions) as at 31st March 2016 as well as the total revenue of Rs. 6147 (in millions) as at 31st March 2016. The consolidated financial results also include the Group's share of net profit of Rs.75 (in million) considered in these consolidated financial results, in respect of 3 associates, whose financial statements have not been audited by us. These financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the financial results, to the extent they have been derived from financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) Include the financial results of Fifteen Subsidiaries, Six Joint ventures and Three Associates.



(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 01-04-2015 to 31-03-2016.

Date: 25th May 2016

Place: Chennai



For S. Viswanathan LLP
Chartered Accountants
FRN No: 0047705/S200025

V C Krishnan
25/05/16

V C Krishnan

Partner

Membership No: 022167

APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



FORM A
(for audit report with unmodified opinion)

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	Apollo Hospitals Enterprise Limited
2.	Annual financial statements for the year ended	31 st March 2016 (both standalone and consolidated)
3.	Type of Audit observation	Standalone Financial Statements - Unqualified Audit Report Consolidated Financial Statements - Only Emphasis of Matter without any qualification We draw your attention to Note No.35 to the financial statements of the Company's subsidiary Imperial Hospital and Research Centre Limited (IHRCL), Bangalore to the proceedings initiated against IHRCL by Government of Karnataka. Our opinion is not modified in respect of these matters.
4.	Frequency of observation	First Time
5.	Comments from the Board/Audit Committee Chair	The Company's subsidiary Imperial Hospital and Research Centre Limited ("Imperial") obtained an order in the financial year 2014-15 from the Special Deputy Commissioner of Bangalore indicating non-compliance of allotment conditions concerning the land on which it is running a multi-speciality hospital. Imperial approached reputed advocates who have clearly opined that there has been no violation of any conditions concerning the land allotment. Imperial has also submitted a written representation to the concerned authorities and has requested for a withdrawal of the order.

For Apollo Hospitals Enterprise Limited


Suneeta Reddy
Managing Director

For Apollo Hospitals Enterprise Limited


Krishnan Akhileswaran
Chief Financial Officer

For Apollo Hospitals Enterprise Limited


Deepak Vaidya
Chairman of the Audit Committee

For. S. Viswanathan LLP
Chartered Accountants
FRN no: 004770S/S200025


V C Krishnan
Partner
Membership No: 022167

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