

APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



14th February 2018

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code - 508869
ISIN INE437A01024

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

Scrip Code-
APOLLOHOSP
ISIN INE437A01024

The Manager
The National Stock
Exchange,
Wholesale Debt Market
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

ISIN INE437A07070,
INE437A07088
INE437A07093 &
INE437A07120

Dear Sir,

Sub: Unaudited Financial Results for the quarter and Nine months ended 31st December 2017

Further to our letter dated 19th January 2018, the Board of Directors at its meeting held on 14th February 2018 have approved the unaudited financial results of the Company for the quarter and nine months ended 31st December 2017.

As required by the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (LODR) we enclose/furnish the following particulars.

Financial Results

1. Unaudited Standalone financial results of the Company for the quarter and nine months ended 31st December 2017, which have been subjected to Limited Review by the Statutory Auditors of the Company.
2. Copy of the Limited Review Report of the Statutory Auditors for the corresponding period.
3. The financial results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations read with SEBI circular dated 10th August 2016.
4. The said documents are being posted on the website of the Company i.e., www.apollohospitals.com.

IS/ISO 9001:2000

Regd. Office :
19, Bishop Gardens,
Raja Annamalaipuram,
Chennai - 600 028.

General Office :
"Ali Towers", III Floor,
#55, Greams Road,
Chennai - 600 006.

Tel : 044 - 28290956 / 3896 / 6681
Telefax : 044 - 2829 0956
Email : apolloshares@vsnl.net
Website: www.apollohospitals.com

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Schedule of Conference Call

Pursuant to Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a conference call for the analysts/investors is scheduled to be held on 15th February 2018, 2.30 p.m. to discuss the financial results for the quarter and nine months ended 31st December 2017.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.15p.m.

Please take the same on record.

Thanking you,

Yours faithfully,
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
VICE PRESIDENT – FINANCE
AND COMPANY SECRETARY

CC : The Secretary,
Luxembourg Stock Exchange,
B.P. 165,
L-2011 Luxembourg.

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate
Finance
450 Fifth Street, N.W.
Washington, D.C
20549-0302
File No. 82-34893

Ref : ISIN US0376081065 – Rule 144a GDR
ISIN US0376082055 – Reg. S GDR

IS/ISO 9001:2000

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Website: www.apollohospitals.com

1. Statement of Standalone Unaudited Results for the quarter and nine months ended December 31, 2017

Particulars	(Rs. in lakhs)					
	Three months ended 31/12/2017	Preceding Three months ended 30/09/2017	Corresponding Three months ended 31/12/2016	Year to date figures for current period ended 31/12/2017	Year to date figures for previous period ended 31/12/2016	Previous year ended 31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Revenue from Operations	189,614	185,164	168,061	543,224	478,013	644,177
(b) Other Income	786	263	308	675	1,676	2,589
Total Income	190,400	185,427	168,369	543,899	479,689	646,766
2 Expenses						
(a) Cost of Materials Consumed	32,002	31,987	29,978	94,764	87,805	117,896
(b) Purchase of Stock-in-Trade	67,810	62,232	61,967	193,588	166,843	222,852
(c) Changes in inventories of stock-in-trade	(765)	390	(3,025)	(6,196)	(5,235)	(4,699)
(d) Employee Benefits Expense	28,371	28,301	24,714	82,795	69,350	94,178
(e) Finance Costs	6,354	5,875	5,133	17,776	14,259	20,039
(f) Depreciation and amortisation expense	6,775	6,648	6,176	19,886	17,780	24,059
(g) Other Expenses	40,069	40,130	35,019	116,662	98,855	136,548
Total Expenses	180,616	175,563	159,962	519,275	449,657	610,873
3 Profit before exceptional item and tax (1) - (2)	9,784	9,864	8,407	24,624	30,032	35,893
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3) - (4)	9,784	9,864	8,407	24,624	30,032	35,893
6 Tax Expenses						
Current Tax	2,228	1,882	1,793	5,184	6,317	7,566
Deferred Tax	812	892	(669)	2,087	16	(189)
7 Profit for the period / year (5) - (6)	6,744	7,090	7,283	17,353	23,699	28,516
8 Other Comprehensive Income						
Items that will not be reclassified to Profit and Loss						
-Remeasurement gains/(losses) on defined benefit plan	(572)	(1,346)	(1,837)	(2,892)	(2,669)	(3,314)
-Tax on above	198	466	636	1,001	924	1,147
Other Comprehensive Income / (Loss)	(374)	(880)	(1,201)	(1,891)	(1,745)	(2,167)
9 Total Comprehensive Income for the period (after tax) (7) + (8)	6,370	6,210	6,082	15,462	21,954	26,349
10 Paid-up equity share capital (Face value Rs.5/- per share)				6,956	6,956	6,956
Other Equity						350,945
11 Earnings per equity share of Rs.5/- each						
Basic and Diluted EPS before extraordinary items for the period (Rs.)	*4.85	*5.10	*5.23	*12.47	*17.03	20.50
Basic and Diluted EPS after extraordinary items for the period (Rs.)	*4.85	*5.10	*5.23	*12.47	*17.03	20.50
12 Earnings before finance costs, tax, depreciation and amortization, exceptional items (EBITDA) (Refer Note 5)	22,127	22,124	19,408	61,611	60,395	77,402

*Not annualised

Notes:

- The standalone financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2018. The statutory auditors, Deloitte Haskins & Sells LLP have issued an unqualified review conclusion.
- The standalone financial results for the three months and nine months ended December 31, 2016 and year ended March 31, 2017 were reviewed / audited by the previous auditors.
- During the quarter, the Company has fully redeemed 500 Non Convertible Debentures of Rs. 10 lakhs each aggregating to Rs. 5000 lakhs privately placed with Life Insurance Corporation of India
- Figures for the previous periods / year are reclassified / regrouped wherever necessary.
- The company has presented Earnings before finance costs, tax, depreciation, amortization, other income and exceptional items (EBITDA) additionally as part of Financial Results

for APOLLO HOSPITALS ENTERPRISE LIMITED

For APOLLO HOSPITALS ENTERPRISE LTD.

Place : Chennai
Date : 14th February 2018



DR. PRATHAP C REDDY
Executive Chairman
Suneeta Reddy
Managing Director

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai-28, Tamil Nadu

2. Segment wise Revenue, Results, Segment Assots and Segment Liabilities

(Rs. in lakhs)

Particulars	Three months ended 31/12/2017	Preceeding Three months ended 30/09/2017	Corresponding Three months ended 31/12/2016	Year to date figures for current period ended 31/12/2017	Year to date figures for previous period ended 31/12/2016	Previous year ended 31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Healthcare Services	100,821	102,362	89,189	295,222	264,930	356,773
b) Pharmacy	88,809	82,820	78,884	248,050	213,123	287,455
c) Others	786	263	308	675	1,676	2,589
SUB - TOTAL	190,416	185,445	168,381	543,947	479,729	646,817
Less : Intersegmental Revenue	16	18	12	48	40	51
Income from Operations	190,400	185,427	168,369	543,899	479,689	646,766
2. Segment Results						
a) Healthcare Services	12,093	12,658	10,171	33,180	35,277	43,576
b) Pharmacy	3,259	2,818	3,061	8,545	7,338	9,767
c) Others	786	263	308	675	1,676	2,589
SUB - TOTAL	16,138	15,739	13,540	42,400	44,291	55,932
Less : (i) Finance Cost	6,354	5,875	5,133	17,776	14,259	20,039
(ii) Other un-allocable expenditure	-	-	-	-	-	-
Profit Before Tax	9,784	9,864	8,407	24,624	30,032	35,893
3. Segments Assets						
a) Healthcare Services *	570,295	557,795	532,285	570,295	532,285	524,608
b) Pharmacy	89,850	85,896	77,320	89,850	77,320	76,913
c) Others	91,384	93,861	121,266	91,384	121,266	108,647
d) Unallocable Assets	11,083	8,354	9,784	11,083	9,784	6,912
Total	762,612	745,906	740,655	762,612	740,655	717,080
4. Segments Liabilities						
a) Healthcare Services	62,488	57,461	63,475	62,488	63,475	57,607
b) Pharmacy	18,782	17,307	10,900	18,782	10,900	11,323
c) Others	-	-	-	-	-	-
d) Unallocable Liabilities	318,067	312,534	306,946	318,067	306,946	290,249
Total	399,337	387,302	381,321	399,337	381,321	359,179
* Includes Capital employed in various hospital projects under construction	64,148	62,505	35,874	64,148	35,874	32,751



For APOLLO HOSPITALS ENTERPRISE LTD

Suneeta Reddy
Suneeta Reddy
Managing Director

Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu

Tel. +91-44-28290956, Fax.+91-44-28290956, Email: investor.relations@apollohospitals.com,

Website : www.apollohospitals.com

**Extract of Statement of Standalone Unaudited Financial Results
for the Quarter and Nine Months Ended 31st December 2017**

(Rs. in Lakhs, except per share data)

Particulars	Three months ended 31/12/2017	Preceding Three months ended 30/09/2017	Corresponding Three months ended 31/12/2016	Year to date figures for current period ended 31/12/2017	Year to date figures for previous period ended 31/12/2016	Previous year ended 31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (net)	1,90,400	1,85,427	1,68,369	5,43,899	4,79,689	6,46,766
Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	9,784	9,864	8,407	24,624	30,032	35,893
Net Profit /(Loss) for the period (before Tax, after Exceptional and/or Extraordinary Items)	9,784	9,864	8,407	24,624	30,032	35,893
Net profit /(Loss) for the period after tax (after Exceptional and Extraordinary items)	6,744	7,090	7,283	17,353	23,699	28,516
Total Comprehensive Income for the period [comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,370	6,210	6,082	15,462	21,954	26,349
Paid up Equity Share Capital (Face value of Rs. 5/- each)	6,956	6,956	6,956	6,956	6,956	6,956
Other Equity						3,50,945
Earnings Per Share of Rs. 5/- each						
Basic	*4.85	*5.10	*5.23	*12.47	*17.03	20.50
Diluted	*4.85	*5.10	*5.23	*12.47	*17.03	20.50

* Not Annualised

Notes

- The above is an extract of the detailed format of standalone quarterly and half yearly financial results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financials for the quarter and nine months ended 31st December 2017 are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com
- The standalone financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2018. The statutory auditors, Deloitte Haskins & Sells LLP have issued an unqualified review conclusion.
- The standalone financial results for the three months and nine months ended December 31, 2016 and year ended March 31, 2017 were reviewed / audited by the previous auditors.
- During the quarter, the Company has fully redeemed 500 Non Convertible Debentures of Rs. 10 lakhs each aggregating to Rs. 5000 lakhs privately placed with Life Insurance Corporation of India
- Figures for the previous periods / year are reclassified / regrouped wherever necessary.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai
Date : 14th February 2018

DR. PRATHAP C REDDY
Executive Chairman

For APOLLO HOSPITALS ENTERPRISE

Suneeta Reddy
Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF APOLLO HOSPITALS ENTERPRISE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Apollo Hospitals Enterprise Limited** ("the Company"), for the three and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm Registration No. 117366W/W-100018)



Vikas Bagaria
Partner
(Membership No. 060408)

BENGALURU, February 14, 2018