

Apollo Hospitals Enterprise Limited
Corporate Identity Number : L85110TN1979PLC008035
Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu
Tel. +91-44-28290956, Fax. +91-44-28290956, Email: investor.relations@apollohospitals.com,

Website : www.apollohospitals.com

Statement of Standalone Unaudited Financial Results for the Quarter/Half Year Ended 30th September 2014

PART - I

Sno	Particulars	Quarter Ended			Half Year Ended		(Rs.in Lakhs)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	31.03.2014
1	Income from Operations						
	(a) Net Sales/Income from Operations	115285	105372	97507	220657	187011	386163
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income (a+b)	115285	105372	97507	220657	187011	386163
2	Expenditure						
	(a) Cost of material consumed	26654	28915	23502	55569	46605	95160
	(b) Purchase of stock-in-trade	35056	31479	27105	66535	52098	109628
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(832)	(5073)	(34)	(5905)	(1760)	(4599)
	(d) Employee benefit expense	17945	17072	15127	35017	29033	61022
	(e) Other expenditure	15612	14373	13373	29985	25876	53278
	(f) Selling and Distribution Expenses	3591	2977	2423	6568	4554	10288
	Total Expenditure	98026	89743	81496	187769	156406	324777
3	Profit / (Loss) from Operations before Other Income, Finance Cost, Depreciation and Amortization (1) - (2)	17259	15629	16011	32888	30605	61386
4	Depreciation & amortisation expense	3885	3992	3172	7877	6245	12908
5	Profit from Operations before Other Income, Finance Cost & Exceptional items (3) - (4)	13374	11637	12839	25011	24360	48478
6	Other Income	820	645	546	1465	1162	2246
7	Profit from ordinary activities before finance cost & Exceptional items (5) + (6)	14194	12282	13385	26476	25522	50724
8	Finance Costs	2014	1892	2255	3906	4302	8707
9	Profit from ordinary activities after finance costs but before Exceptional items (7)-(8)	12180	10390	11130	22570	21220	42017
10	Exceptional Items	-	-	-	-	-	-
11	Profit (+) / Loss (-) from Ordinary Activities before tax (9)+(10)	12180	10390	11130	22570	21220	42017
12	Tax expense						
	Current Tax (MAT)	1374	10	111	1384	124	0
	Deferred	1656	2106	2319	3762	4502	8945
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11)-(12)	9150	8274	8700	17424	16594	33072
14	Extraordinary item	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13+14)	9150	8274	8700	17424	16594	33072
16	Paid-up equity share capital (Face value Rs.5/- per share)	6956	6956	6956	6956	6956	6956
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						289516
18	Paid up Debt Capital	51900	31900	31900	51900	31900	31900
19	Earnings Per Share*						
	Before Extraordinary Item (Rs. 5/- of each)						
	Basic (Rs.)	*6.58	*5.95	*6.25	*12.52	*11.93	23.77
	Diluted (Rs.)	*6.58	*5.95	*6.25	*12.52	*11.93	23.77
	After Extraordinary Item (Rs. 5/- of each)						
	Basic (Rs.)	*6.58	*5.95	*6.25	*12.52	*11.93	23.77
	Diluted (Rs.)	*6.58	*5.95	*6.25	*12.52	*11.93	23.77
20	Debt Equity Ratio (DER) (Times)	0.48	0.36	0.38	0.48	0.38	0.35
21	Debt Service Coverage Ratio (DSCR) (Times)	2.47	3.65	3.16	2.50	3.04	3.67
22	Interest Service Coverage Ratio (ISCR) (Times)	4.70	4.55	5.09	4.63	4.96	4.49
23	Debt Redemption Reserve	-	-	-	-	-	8125

(i) DER = Loan funds/Networth

(*) Not Annualised

(ii) DSCR = Profit Before Interest & Depreciation and after Tax / (interest on loans + long term debt obligations paid during the period)

(iii) ISCR = Profit Before Interest and Tax / Interest

PART - II : Select Information for the Quarter Ended 30th September 2014

A		Particulars of Shareholding :					
1	Total Public Shareholding (a) Number of Shares	9,02,97,615	9,02,97,615	9,02,40,147	9,02,97,615	9,02,40,147	9,02,75,661
	(b) Percentage of Shareholding	64.90%	64.90%	64.86%	64.90%	64.86%	64.89%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	No. of Shares	3,06,24,364	3,01,89,364	2,65,67,172	3,06,24,364	2,65,67,172	3,01,89,364
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.08%	63.17%	55.59%	64.08%	55.59%	63.17%
	Percentage of shares (as a % of the total share capital of the company)	22.01%	21.70%	19.10%	22.01%	19.10%	21.70%
	b) Non-Encumbered						
	No. of Shares	1,71,64,090	1,75,99,090	2,12,21,282	1,71,64,090	2,12,21,282	1,75,99,090
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.92%	36.83%	44.41%	35.92%	44.41%	36.83%
	Percentage of shares (as a % of the total share capital of the company)	12.34%	12.65%	15.25%	12.34%	15.25%	12.65%
B		Investor Complaints					
		Quarter Ended 30th September 2014					
Pending at the beginning of the quarter		Nil					
Received during the quarter		30					
Disposed off during the quarter		30					
Remaining unresolved at the end of the quarter		Nil					

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Suneeta Reddy
Managing Director

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter/Half Year Ended 30th September 2014

(Rs.in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Segment Revenue (Net Sales / Income from each segment)						
a) Healthcare Services	71577	66759	63652	138336	122741	249708
b) Pharmacy	43717	38622	33864	82339	64286	136485
c) Others	820	645	546	1465	1162	2246
TOTAL	116114	106026	98062	222140	188189	388439
Less : Intersegmental Revenue	9	9	9	18	16	30
Net Sales / Income from Operations	116105	106017	98053	222122	188173	388409
2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment)						
a) Healthcare Services	12415	10914	11990	23329	22861	45051
b) Pharmacy	959	723	849	1682	1499	3427
c) Others	820	645	546	1465	1162	2246
TOTAL	14194	12282	13385	26476	25522	50724
Less:(i) Interest (Net)	2014	1892	2255	3906	4302	8707
(ii) Other unallocable expenditure net of un-allocable income	-	-	-	-	-	-
Profit Before Tax	12180	10390	11130	22570	21220	42017
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Healthcare Services *	374000	350397	321065	374000	321065	346805
b) Pharmacy	46279	34728	34673	46279	34673	33337
c) Others	35354	22049	42919	35354	42919	24287
TOTAL	455633	407174	398657	455633	398657	404429

*includes capital employed in various hospital projects under construction

	61,973	54,969	52,518	61,973	52,518	48,096
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Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2014. Limited Review of these results as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors
- 2) Outstanding Global Depository Receipts (GDRs) as on 30th September 2014 were 10,39,090 constituting 0.75% of the total no. of shares of the company
- 3) The company has aligned the useful lives of its fixed assets with those specified in Part C of Schedule II to the Companies Act, 2013 for all classes of assets. As a result, the depreciation for the half year ended 30.09.2014 is provided based on Part C of Schedule II to the Companies Act 2013. In the case of assets whose useful lives have ended as on 01.04.2014, the carrying value has been adjusted to the Opening Reserves as on 01.04.2014, pursuant to provisions of Schedule II to the Companies Act 2013.
- 4) During the quarter, the Company has allotted 2000 secured, redeemable non convertible debentures of the face value of Rs. 10 lakhs each aggregating to Rs. 20000 lakhs on private placement basis. These debentures have been listed and admitted to dealing on debt segment of NSE Limited w.e.f, 5th September 2014
- 5) Previous quarter/period's figures have been regrouped/rearranged wherever considered necessary

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai
Date : 12th November 2014

DR. PRATHAP C REDDY
Executive Chairman

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Suneeta Reddy
Managing Director

APOLLO HOSPITALS ENTERPRISE LIMITED
Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram,
Chennai - 600 028

Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

	Particulars	As at	
		30.09.2014 Reviewed	31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	6956	6956
	(b) Reserves and Surplus	301548	289516
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	308504	296472
2	Share application money pending allotment		
3	Non Current Liabilities		
	(a) Long term borrowings	126926	100524
	(b) Deferred tax liabilities (net)	36648	32886
	(c) Other long term liabilities	279	276
	(d) Long term provisions	-	-
	Sub-total - Non current liabilities	163853	133686
4	Current Liabilities		
	(a) Short term borrowings	5623	1593
	(b) Trade payables	30827	24872
	(c) Other current liabilities	31848	15872
	(d) Short term provisions	1516	13164
	Sub-total - Current liabilities	69814	55501
	TOTAL - EQUITY AND LIABILITIES	542171	485659
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	261201	246966
	(b) Non Current investments	55250	54176
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	52185	48761
	(e) Other non current assets	-	-
	Sub-total Non current assets	368636	349903
2	Current Assets		
	(a) Current Investments	19502	14827
	(b) Inventories	32203	26497
	(c) Trade receivables	54423	46845
	(d) Cash and Cash equivalents	25142	20890
	(e) Short term loans and advances	39518	24893
	(f) Other current assets	2747	1804
	Sub-total Current assets	173535	135756
	TOTAL ASSETS	542171	485659

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Suneeta Reddy
Managing Director

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I.(Lond.)
V.C. KRISHNAN
M.A.(Eco.),F.C.A., M.B.A.(U.S.A.)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.,
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A.(I.C.A.)

MESSRS. S. VISWANATHAN

CHARTERED ACCOUNTANTS
17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

Phone: 91-44-24991147
24994423

Fax: 91-44-24994510

Email: sviswa@eth.net

Website: www.sviswanathan.com

BRANCHES:

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,
Bangalore - 560 046. Tel.: 080-23530535

50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045.
Tel.: 94-422-4367065

To
Board of Directors of Apollo Hospitals Enterprise Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Apollo Hospitals Enterprise Limited for the Quarter and six months ended 30th September, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai
Date: 12th November 2014

For M/s S Viswanathan
Chartered Accountants
Firm Regn No.: 001770S

V C Krishnan
12/11/14

V C Krishnan
Partner

Membership No : 022167